

**Officers
2011-12**

Melissa Gruenewald
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Tom Henthorn
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Rick Stong
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Karen Hurley
Secretary/Historian
Ward Petroleum Corp.

Rick Villarma
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2011-12**

Debby Dost

Melissa Gruenewald

Tom Henthorn

Karen Hurley

Jeff Marsel

Vacant

Amanda Streitmatter

Rick Stong

Rick Villarma



COPAS – Oklahoma City Society
PO Box 144
Oklahoma City, OK 73101

August 1, 2011

To: Current and Prospective COPAS Members

Re: **COPAS-OKC Membership Drive 2011-2012**

The Oklahoma City Society of the Council of Petroleum Accountants Societies (COPAS) invites you to join our organization and become an active participant in a professional organization for accountants within the petroleum industry. COPAS is recognized for its expertise in oil and gas accounting and is an authority in offering accounting guidelines and solutions to the latest developments and challenges facing the energy sector. Whether you are an operator, working interest owner, royalty owner, teacher, student or accounting firm, COPAS has something for you. It is a great place for networking and keeping up with latest in oil and gas accounting.

Participation in COPAS provides opportunities for education and personal growth that will enhance your knowledge and contribution to your company. We are an all volunteer organization and encourage your active participation in one of our committees. Committees offer education in specific areas, including in-depth discussions of issues in our industry that establish industry standards. Educational and training opportunities, reference materials, and industry contacts are all available. In addition, CPE (Continuing Professional Education) credit is offered in our technical sessions.

Local committees include:

- ◆ Audit
- ◆ Education
- ◆ Financial Reporting/Sarbanes-Oxley
- ◆ Joint Interest
- ◆ Midstream/Downstream
- ◆ Revenue
- ◆ Small Oil and Gas Companies
- ◆ Tax

Your active participation in COPAS provides you the opportunity to learn about and provide input for changes that affect your business before they are adopted. The organization has more than twenty local societies in the United States and Canada, with over 3,000 members nationwide. Committees exist at both the local and national level, and include members representing companies of varying sizes.

At the national level, COPAS has developed the Accredited Petroleum Accountant (APA) program, a knowledge-based accreditation program. The APA program provides an excellent source for continuing education, and can also be beneficial for employers to use in employee training and selection. A fully accredited APA must pass tests in eight areas: Operations, Law, Revenue, Tax, Joint Interest, Financial Reporting, Managerial, and Auditing.

We are pleased to announce that meetings this year will once again be held at the beautiful and historic **Skirvin Hilton**, One Park Avenue in downtown Oklahoma City, at the corner of Broadway Ave and Park Ave. In response to comments and requests from many of our members, please note that three of the monthly meetings this year will be luncheon meetings. The other four will be dinner meetings, as in the past.

Society Meeting dates for 2011-2012 are:

- | <u>2011</u> | <u>2012</u> |
|---------------------------------------|---|
| ◆ September 20, 2011 (dinner) | ◆ February 21, 2012 (dinner) |
| ◆ October 13, 2011 (dinner) | ◆ March 20, 2012 (lunch) |
| ◆ December 6, 2011 (holiday luncheon) | ◆ April 12, 2012 (dinner) |
| | ◆ May 15, 2012 (Employer Appreciation luncheon) |

Membership dues of \$275 per person include the cost of seven Society meetings, including meals at all meetings, and two drink tickets at dinner meetings. The dues also include membership in COPAS at the national level.

An application form and a membership benefits summary are attached. A registration form for the annual golf tournament, scheduled for Friday, September 16th at Fairfax Golf Club in Edmond is also included.

We invite you to join us, and take an active role in an organization where your participation can make a difference! Should you have any questions concerning becoming a member please contact either Amanda Streitmatter or myself. Our contact information is as follows melissa.gruenewald@chk.com or astreitmatter@sandridgeenergy.com. Additional information concerning COPAS OKC can be found at www.copasokc.org.

Sincerely,

Melissa Gruenewald
President

Attachments



MEMBERSHIP BENEFITS

Council of Petroleum Accountants Societies (COPAS)

COPAS of Oklahoma City is a professional, non-profit organization for oil and gas accountants located in the Oklahoma City area, who are actively engaged in exploration, production, refining, marketing or transportation of oil and gas.

Membership in COPAS provides you with the following benefits:

- Participation in the development and implementation of accounting publications and guidelines.
- Quality educational opportunities, including Continuing Education Credit (CE) are available.
- Participation in local and national committees in areas of audit, education, joint interest, revenue, small oil and gas companies, tax and APA certification.
- Personal and professional growth through the Accredited Petroleum Accountant (APA) program, created by **COPAS**.
- Networking opportunities with other oil & gas accounting professionals. Locally, we have over 300 members. Nationally, there are more than 3,000 members in 23 local societies throughout the United States & Canada.

Officers for 2011-2012 are:

- President – Melissa Gruenewald
- President-Elect – Tom Henthorn
- Vice-President – Rick Stong
- Secretary/Historian – Karen Hurley
- Treasurer – Rick Villarma

Please visit our website at www.copasokc.org for additional information, including:

- ▶ Contacts
- ▶ Education
- ▶ Meeting Dates
- ▶ Membership

ARTICLE II - MEMBERSHIP

SECTION 1 - Membership. Membership in the Society shall be open only to individuals who are genuinely interested in the aims and objectives of the Society, and who are willing to subscribe to the Constitution and Bylaws of the Society, the Code of Ethics as adopted by the Council of Petroleum Accountants Societies, Inc. ("COPAS") and upon payment of membership fees. All memberships shall be valid for a period of one (1) fiscal year, and must be renewed each fiscal year.

SECTION 2 - Regular Members. Individuals who are qualified, as set forth in Section 1 of this Article, may be approved as Regular Members, provided they are actively engaged in the accounting activities of a company or entity whose primary business is the exploration, production, transportation, refining, or marketing of hydrocarbons. Individuals employed by any other entity or who are self employed (hereafter deemed to be included in the use of the term entity) are eligible to be Regular Members, provided that the applicants are engaged directly in oil and gas accounting decision making or auditing of oil and gas interests. Individuals employed by government agencies are not eligible for Regular Memberships.

Regular Members shall be entitled to all the privileges of the Society, including voting and the holding of offices as hereinafter set forth.

For the purposes of this Section, accounting activities are construed to include Joint Interest Accounting and Auditing, Revenue or Production Accounting and Auditing, Fixed Asset and Material Accounting, Refining, Marketing, or Transportation Accounting, Financial Reporting and Analysis, oversight of Oil and Gas Accounting Systems (incl. EDI), Tax, Treasury Functions, or other accounting functions as determined by the Board of Directors.

Throughout this document Regular Members shall be deemed to represent the entity from which they derive the majority of their annual income. Regular Members who are contract employees and derive 90% of their annual income from a single entity shall be deemed to represent that entity. No member may represent more than one (1) entity.

SECTION 3 - Associate Members. Individuals who are qualified as set forth in Section 1 of this Article but who are not eligible to become Regular Members as defined in Section 2 of this Article, may seek to become Associate Members of the Society. Associate Membership carries with it all of the privileges of Regular Membership, except those Associate Members may not vote nor hold elective office. Employees of governmental agencies are eligible for Associate Memberships.

SECTION 4 - Honorary Members. Any member, past member, university representative, or other dignitary who has distinguished himself in exceptional service rendered to the Society or to petroleum accounting may be elected to honorary membership in this Society by the Board of Directors. Honorary Members shall be entitled to all privileges of the Society except that they may not vote nor hold office within the Society. Any Honorary Member may become a Regular Member also.



Membership Application Form 2011 - 2012

Application to the Council of Petroleum Accountants Society is subject to review and approval by the COPAS of Oklahoma City Board of Directors. Eligibility requirements are described in the COPAS of Oklahoma City Bylaws, the applicable excerpt of which is included in this packet. **Membership dues of \$275.00** is required with submission of this application and provides the applicant with all benefits due a COPAS member in good standing for the period of **September 1, 2011 through August 31, 2012** including, but not limited to, the cost of **seven (7) dinner or luncheon meetings** at the Skirvin Hotel in Downtown Oklahoma City.

_____ **New Applicant** _____ **Renewal**

Name: _____

Employer: _____

Supervisor's Name: _____

Business Address: _____

NOTE: If you prefer an alternate mailing address for COPAS National mail, please provide on the back of this form.

City: _____ State: _____ Zip: _____

Telephone: _____ Fax: _____

Email address: _____

General Area of Responsibility: _____

Do you need CPE for the monthly technical sessions? YES _____ NO _____

Having read the membership requirements enclosed herein, I believe that I am eligible for membership in COPAS and agree to abide by the Bylaws of COPAS of Oklahoma City upon approval of my application:

Signed: _____

PLEASE INDICATE YOUR COMMITTEE PREFERENCE WITH A CHECK MARK

| | | |
|--|---|---|
| <input type="checkbox"/> Audit | <input type="checkbox"/> Education | <input type="checkbox"/> Joint Interest |
| <input type="checkbox"/> Revenue | <input type="checkbox"/> Small Oil & Gas Co. | <input type="checkbox"/> Tax |
| <input type="checkbox"/> Midstream/Downstream | <input type="checkbox"/> Financial Reporting/SOX | <input type="checkbox"/> New Professionals |

Please make check payable to **COPAS - OKC** and mail membership application with remittance to:

COPAS - OKC
P.O. Box 144
Oklahoma City, OK 73101

| | |
|--|--|
| FOR MEMBERSHIP COMMITTEE USE ONLY | |
| Action by Membership Committee | _____ Approved Reg / Assoc / Hon / Comp _____ Rejected |
| Signature of committee member: | Date: |