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President's Message

Committee Information

Meeting Information

Tuesday, October 14, 2008

What a way to start out our new year for COPAS! We were all ecstatic to have large number of members attend our first committee meetings and **115** at the technical session. It was a great opportunity to learn how to talk to our friends and family about energy. Steve Slawson delivered information that each of us could take and use in our every day encounters.

Politics...we just can't get enough, can we? This coming Tuesday, **Todd Ennenga** from Devon Energy will provide insight on the **candidates running for office, their positions, and how they relate to the oil & gas industry.** It is vital that we have this information to make an informed decision when it comes that time. This just may be then information you do or do not hear or completely understand while watching the debates and news over the last few long months. Don't miss what is for sure to be a very informative and exciting hour!

THIS IS A MEETING NOT TO MISS!

Dinner Menu

Grilled Pork Loin w/ Spicy Strawberry Sauce

Salad-Tender spinach leaves w/ field mushrooms, julienne beets, served w/ warm red onion vinaigrette

Grilled pork loin w/ spicy strawberry sauce served w/ parmesan risotto & chef's selections of seasonal vegetables

Breads & whipped butter

Key lime tartlet w/ white chocolate shavings

Coffee, decaffeinated coffee, and a selection of hot teas

Committee Meetings

Small Oil & Gas

3:00pm-Founders Room

Young Professionals

3:00pm-Centennial Ballroom 3

Revenue

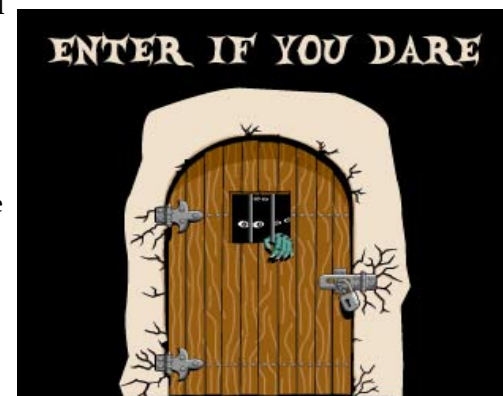
4:00pm-Centennial Ballroom 1

Midstream/Downstream

4:00pm-Centennial Ballroom 2

Joint Interest/Audit

4:00pm-Grand Ballroom A-B



Technical Session

Social Hour

4:45-5:45pm-Venetian Foyer

Society Business

5:30-5:45pm-Venetian Room

Technical Speaker

5:45-6:45pm-Venetian Room

Dinner

6:45pm-Venetian Room

The General Ledger



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Dear Fellow Members,

What a wonderful beginning to our year! There was definitely a lot of energy and enthusiasm for our first series of meetings. Our technical speaker for the evening was **Mr. Steve Slawson**, Operations Manager for Slawson Exploration Company. Steve gave us a wonderful presentation on "How Do I Talk to My Friends/Family About Energy?" We are very important ambassadors to our industry, and he gave us valuable information about our industry that we can share with our friends and family.

COPAS-OKC held their annual golf tournament at Fairfax Golf Club on September 12. The day was beautiful and sunny which was definitely in doubt in the days leading up to the tournament. It was a perfect afternoon for golf and another great opportunity to share time with fellow members. My special thanks goes to all of the tournament sponsors, **Chesapeake Energy, Clearwater Enterprises, Carl E Gungoll Exploration, LLC, Devon Energy, Chaparral Energy, Ward Petroleum, Crawley Petroleum, Prentice Napier & Green, LLC, BJ Services and OGE Energy/ Enogex.** Special thanks also goes to the volunteers, **Melissa Gruenewald, Pat Pope, Carole Robinson, Krista Jacobson, Paul Bowyer and Amanda Whitmire**, who were led by tournament directors **Johna Dodson and Josh Pitts**. It wouldn't be possible to have a successful tournament without their hard work, and it is very much appreciated by all who participated. Also let's not forget to congratulate the winning team in the first flight: **Josh, Johna, Erik Fares and Chelsey Walstad**.

In time for the upcoming election, **Mr. Todd Ennenga** will be the technical speaker at our next meeting. The meeting will be at the Skirvin Hilton and is on October 14th. Todd works in the Government Relations Group at Devon Energy and will be providing insight on the candidates running for office, their positions and how they relate to the oil & gas industry. I hope this will help encourage everyone to get out and vote for the candidates of their choice. Also at the meeting, each company will be voting on items to be voted on at the Fall National Meeting in Las Vegas, Nevada. The Dallas Society will be hosting this event, October 21 – 24th.

For those of you who still have not joined COPAS OKC for this year, please get your applications in as soon as possible. COPAS is a great opportunity to get to know the industry from your peers and keep up on new issues that involve the business.

Sincerely,

Kevin Ellis

President

Email Society President: PresOKC@copas.org



Todd Ennenga

Account 1500 - Education
Chair: Carole Robinson, Chesapeake Energy

Though we do not have plans to meet at this time, please contact the chair with topics you would like to cover.

Account 1600 - Financial Reporting/Sarbanes Oxley
Chair: Open

The financial reporting committee will not be meeting this month. There is still an opening for a chair on this committee. Please let us know if you would be interested. Check back for additional details regarding further meetings.



Account 1300 - Audit and 1700 - Joint Interest
JI Chairs: Dennis McGee, Chesapeake
Melissa Gruenewald (JI), Chesapeake
Audit Chair: Rick Stong, Chesapeake

Hello, everyone! The last meeting of the Oklahoma City Joint Interest Committee and Audit Committee was on September 9, 2008. The Joint Interest Committee had 27 people representing 6 companies, and the Audit Committee had 4 people representing 2 companies. At the last meeting, Dennis gave a summary of the documents that we worked on last year. He also went over the upcoming plans for this year.

Our next meeting will be October 14, 2008 at 4:00 at the Skirvin Hotel. We will vote on the Best Practices Document. We will also be looking for comments on the COPAS Publication Categories. Since we will not have any additional business for this meeting, Mark Bottrell, Sr. Field Superintendent, from Chesapeake will be giving a presentation. Mark will discuss surface preparation, land owner negotiations, and reclamation. His presentation will be very informative, so come prepared to learn!

Account 1800 - Membership
Chair: Randy Goben, Chesapeake

Membership is going strong so far this year with over 300 members and 50 companies represented. Please contact Randy Goben regarding membership information at rgoben@chkenergy.com. We are looking forward to a very informative and rewarding year. For those of you who still have to send in your memberships please send them to:

COPAS-OKC
P O Box 144
Oklahoma City, OK 73101

If you have friends at other companies who are not members please feel free to contact them. The strength of our society will be directly related to the participation of all our companies in central Oklahoma.

Account 1900 - Midstream/Downstream Accounting
Chair: Scott Dickson, Chesapeake

Hello Everyone,

We had a fantastic start to the new year! Over 30 people from 4 companies joined us for a very informative discussion of CO2 and its importance to the production of oil and natural gas by Clay Midkiff from SandRidge.

This month's meeting will be October 14th at 4:00pm and our guest speaker will be Thad Ashcraft, Area Operations Manager from Chesapeake. Thad will be discussing why processing plants are needed and the myriad of decisions needed to design and construct a plant.

Hope to see everyone there!

Account 2100 - Small Oil & Gas Companies
Chair: Karen Hurley, Ward Petroleum

We will meet in the Founders Room at 3pm. Hope to see you there!



Account 2000 - Revenue
Chair: James Winkleman, Devon

Hello!

We had a great turnout last month for Wally Frank of Devon Energy; there were 30 individuals representing 10 organizations.

Our guest speaker for this month is Roger Melson with the Commissioners of the Land Office. He comes to us with a presentation on the history of The Commissioners of the Land Office and what deductions are allowed for State Royalties. We are looking forward to having everyone back this month at the Oct. 14th meeting. We will be meeting at 4:00 as usual.

James

Account 2200 - Tax
Chair: Rachael Weber, Carl E. Gungoll

COPAS Tax Committee had its first meeting of the year on September 17, 2008 at Bourbon Street in Bricktown. Our speaker was Jim Kelleher from Grant Thornton. Mr. Kelleher's gave a presentation on Mergers and Acquisitions that was both relevant and informative. We are all thankful for his input.

Our next meeting is on Wednesday, October 22, 2008 at Bourbon Street in Bricktown. Our speakers will be Kevin Schroeder and Linda Hildebrant from Grant Thornton. They will be giving us an Accounting/Audit update and a FIN 48 update.

If anyone is interested in attending, lunch orders will be taken promptly at 11:30 and the speaker will begin at noon. Please be there by 11:20 in order to be signed in and seated when the orders are taken. The cost for lunch is \$20 for COPAS members and \$30 for non-COPAS members. If attending, please RSVP by Friday, October 17th. The restaurant must have an accurate head count. You may RSVP to Samantha Vreeland at 426-4594 or you may email her at Samantha.vreeland@chaparralenergy.com.

Account 2300 - Young Professionals Committee

Chairs: Jason Addison, Devon

Jennifer Manning, Devon

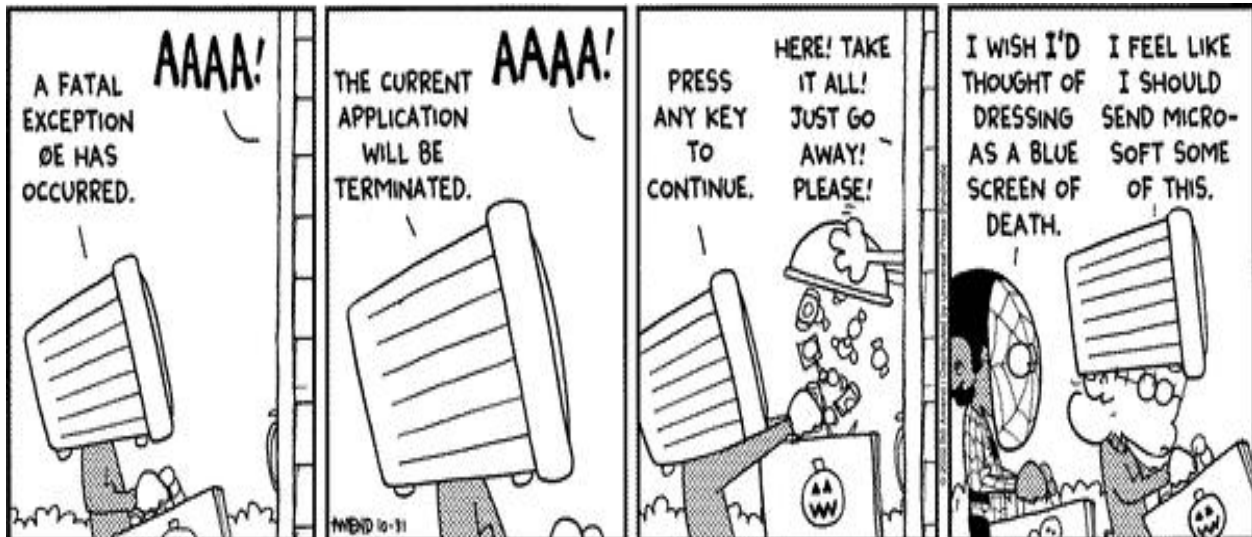
Nick Hise, Devon

Johna Dodson, Chesapeake

We were so excited to have 14 attendees at our very first Young Professionals meeting who represented three different companies. We were able to get a good idea for what the committee's goals were and the direction we are headed in for this coming year. We discovered topics we believe will interest any and all young professionals.

We are excited to have Barbara Koch speak at our second YP meeting. She will be giving an overview and broad understanding of COPAS. She will be able to answer questions we may have about COPAS and our industry. We hope to see everyone there at 3:00pm. We then will attend another committee meeting as a group at 4:00pm.

Jennifer, Jason, Nick & Johna



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Open Position, This Could Be You!

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