



# The General Ledger

COPAS of Oklahoma City Newsletter

**Inside:**

President's Message

Committee Information

## Meeting Information

Tuesday, February 10, 2009

### *Committee Meetings*

**Education**

3:00pm-Mesta Suite—2nd floor

**Small Oil & Gas**

3:00pm-Centennial 3—2nd floor

**Young Professionals**

4:00pm-Founders Room—14th floor

**Revenue**

4:00pm-Centennial 1—2nd floor

**Midstream/Downstream**

4:00pm-Centennial 2—2nd floor

**Joint Interest/Audit**

4:00pm-Continental Room—14th floor

Our speaker for the technical session this month is Terry Shyer, President and Chief Operating Officer of The GHK Company.

Shyer joined GHK in April 2007. He is responsible for all financial and operational activities of GHK Exploration, including budgeting, financial and tax reporting, investment analysis, property acquisitions and dispositions, bank and private financings, contract negotiations and strategic planning. Shyer received a B.S. degree in petroleum engineering from the University of Oklahoma in 1991 and an MBA from the University of Illinois in 1993. He was a petroleum engineer with Amoco Exploration & Production from 1993 to 1997, an operations engineer with Snyder Oil Corp. from 1997 to 1998 and area superintendent of Santa Fe Snyder Corp. from 1998 to 2000. Shyer joined Devon Energy Corp. in 2000 as a district operations supervisor, became an operations manager in 2003 and vice president of planning & evaluation in 2005. He was responsible for Devon's company-wide acquisition and divestiture programs and managed their long-term strategic planning process, as well as coordinating internal budgeting and capital allocation. Shyer is a member of the Oklahoma Independent Petroleum Association, the American Petroleum Institute, the Gas Processors Association and the Society of Petroleum Engineers, where he has been Director and Chairman of the Oklahoma City section. He also serves on the University of Oklahoma College of Engineering Board of Visitors, the Greater Oklahoma City Chamber's Board of Advisors, and as the Energy Division Chair for the United Way of Central Oklahoma.



### *Technical Session*

**Social Hour**

4:45-5:45pm-Venetian Foyer

**Society Business**

5:30-5:45pm-Venetian Room

**Technical Speaker**

5:45-6:45pm-Venetian Room

**Dinner**

6:45pm-Venetian Room

The General Ledger

### Committee News

Education	3
Joint Interest/Audit	3
Membership	3
Midstream/Downstream Accounting	4
Revenue	4
Small Oil & Gas	4
Young Professionals	4
Board of Directors	5
Committee Chairs	5

### *Dinner Menu*

**Salad**-Tender spinach leaves w/ field mushrooms, julienne beets, served w/ warm red onion vinaigrette

**Grilled sirloin of beef** topped with fried onions and leeks with asiago risotto & roasted beefsteak tomato capped with smoke mozzarella

**Breads & whipped butter**

**Traditional carrot cake**

Iced tea, iced water, & freshly brewed coffee

## President's Message

Plans are being finalized for our spring meetings. All meetings will continue to be held at the Skirvin Hilton in downtown Oklahoma City. We welcome all who want to be a part of the continued success of COPAS.

**Dr. Robert Spinks**, the president of the United Way of Central Oklahoma was our guest speaker at our Holiday Dinner on December 2<sup>nd</sup>. He gave a wonderful presentation on being a good corporate citizen. Sharon Creager, Principal of Wheeler Elementary School was in attendance. She gave a presentation on the activities underway at her school. Afterwards, she was presented with a certificate for a big screen television to aid in their education efforts at the school. She was very grateful and already has numerous ideas on how to use this audiovisual aide.

Our next scheduled meeting is February 10<sup>th</sup>. Our guest speaker will be Terry Shyer, President and Chief Operating Officer of GHK Companies. He is responsible for all financial and operational activities of GHK Exploration, including budgeting, financial and tax reporting, investment analysis, property acquisitions and dispositions, bank and private financings, contract negotiations and strategic planning.

Our education day is scheduled for March 26<sup>th</sup> to be held at the University of Central Oklahoma in Edmond, Oklahoma. Please save this date if you are interested in continued professional education. As the date nears, contact us for details and registration forms for this event

Current membership total for COPAS-OKC is currently at 305 and we welcome all interested parties to join. For anyone interested in joining COPAS-OKC, they can contact Randy Goben at [randy.goben@chk.com](mailto:randy.goben@chk.com). COPAS is a great opportunity to get to know the industry from your peers, both locally and nationally, keep up on new issues that involve our business, and provide direction for the future.

Kevin Ellis, President  
Email Society President at  
[PresOKC@copas.org](mailto:PresOKC@copas.org)

**Account 1500 - Education**  
**Chair: Carole Robinson, Chesapeake Energy**

The Education Committee is gearing up for another exciting Education Day! Please mark your calendars for March 26<sup>th</sup>! Our big event will be held at UCO in Edmond, Oklahoma. Attendees could qualify for up to 8 hours CPE Credits. Watch your mailbox for information and registration forms.

If you are interested in helping with Education day, we will be meeting at 3:00 prior to the February 10<sup>th</sup> COPAS meeting. Please feel free to join us and volunteer your time and talents to this great day!

Carole

**Account 1800 - Membership**  
**Chair: Randy Goben, Chesapeake**

Current Count            305

Great news along with the New Year comes our annual membership fee reduction. Yes, our year is half over and membership fees are now reduced. Remember we have plenty of activities remaining this year with Education day and Employer Appreciation topping the list. Please contact Randy Goben regarding membership information at [rgoben@chkenergy.com](mailto:rgoben@chkenergy.com). If anyone is interested in joining for the 2<sup>nd</sup> half of the year the reduced membership rate is now only \$125.00. For those of you who would like to join please send in your memberships to:

COPAS-OKC  
P O Box 144  
Oklahoma City, OK 73101

If you have friends at other companies who are not members please feel free to contact them. The strength of our society will be directly related to the participation of all our companies in central Oklahoma.

We continue to have new members join for the remainder of the year. We welcome all of you.

**Account 1300 - Audit and 1700 - Joint Interest**  
**JI Chairs: Dennis McGee, Chesapeake**  
**Melissa Gruenewald (JI), Chesapeake**  
**Audit Chair: Rick Stong, Chesapeake**

Hello, everyone! The last meeting of the Oklahoma City Joint Interest Committee and Audit Committee was on October 14, 2008. The Joint Interest Committee had 52 people representing 11 companies, and the Audit Committee had 7 people representing 2 companies. At the last meeting, Mark Bottrell, Sr Field Superintendent at Chesapeake Energy, gave a presentation on surface negotiation issues. We also voted on the Best Practices COPAS document, and it passed unanimously. Our next meeting will be February 10 at 4:00 at the Skirvin Hotel. We will discuss the issues that came up at the national meeting in January. We will also discuss draft 1 of AG-9 – Guidelines for Vendor Audits in the Petroleum Industry. We look forward to seeing you at the committee meeting.

Melissa, Dennis, & Rick

**Account 1900 - Midstream/Downstream Accounting**  
**Chair: Scott Dickson, Chesapeake**

Hello Everyone,

Due to scheduling conflicts our speaker we had planned for this month had to postpone until a later meeting. We are still working to find a dynamic speaker but if we are unable to do so please join us anyway as we will discuss future ideas for speaking topics, the general direction of the committee, and the possible locations for this year's field trip.

Hope to see you there!

Scott

**Account 2000 - Revenue**  
**Chair: James Winkleman, Devon**

Hello!

Hope Everyone had a great holiday season. It is now time to get back at it. This month we are having Lynda Leeth of Devon Energy join us with a presentation on Gas Balancing. We will be meeting at the usual time of 4:00. Hope to see all of you there.

James



**Account 2200 - Tax**  
**Chair: Rachael Weber, Carl E. Gungoll**

Our next meeting is on Wednesday, February 18, 2009 at a location TBA. Our speaker will be Mark Wood from Ernst and Young. He will be discussing Oil and Gas Hedging and Tax Rules.

The cost for lunch is \$20 for COPAS members and \$30 for non-COPAS members. If you are interested in attending and would like the location, you may RSVP to Samantha Vreeland at 426-4594 or you may email her at

[Samantha.vreeland@chaparralenergy.com](mailto:Samantha.vreeland@chaparralenergy.com).

Rachael

**Account 2100 - Small Oil & Gas Companies**  
**Chair: Karen Hurley, Ward Petroleum**

The Small Oil & Gas Committee will be meeting at 3 p.m. in Centennial Room 3 on the 2nd floor of the Skirvin Hotel February 10th.

Our speaker will be Judy Gregory. Judy is a Financial Services Professional and will talk about SURVIVING MARKET VOLATILITY.

We look forward to seeing you.

Karen Hurley

**Account 2300 - Young Professionals Committee**  
**Chairs: Jason Addison, Devon**  
**Jennifer Manning, Devon**  
**Nick Hise, Devon**  
**Johna Dodson, Chesapeake**

We are so excited to meet again. This month we will be meeting at 4:00 pm. Lynn Tate from Edward Jones will be our speaker. He will be presenting on topics such as budgeting, investment strategies for beginners, 401k selections, personal savings, financial advisors, etc.... It will definitely be something we can use as young professionals.

Invite others to come! The more the merrier. Also, bring ideas for topics you would like to hear for the remaining spring YP meetings. Hope to see you there.

Jennifer

## Board of Directors

### President

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### National Board Liaison

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Open Position, This Could Be You!

### Joint Interest

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