



# The General Ledger

COPAS of Oklahoma City Newsletter

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## Meeting Information

Thursday, March 12th, 2009

### Committee Meetings

**Small Oil & Gas**

3:00pm-Centennial Ballroom 3

**Education**

3:30pm-Perle Mesta Suite

**Young Professionals**

4:00pm-Centennial Ballroom 2

**Revenue**

4:00pm-Centennial Ballroom 1

**Midstream/Downstream**

4:00pm-Centennial Ballroom 3

**Joint Interest/Audit**

4:00pm-Venetian Room

## Landing Wells in the Barnett Shale

The Barnett Shale is a world class shale gas field in North Texas. Thousands of wells have been drilled by numerous companies. From its humble beginnings in 1992 to its present day status, tremendous amounts of gas have been produced from this black shale. The play has also evolved from a vertical to horizontal drilling program.

A geologist drilling horizontal Barnett Shale wells must plan the wells very deliberately to target "sweet spots", or best reservoir zones, within the shale. The well is drilled vertically, then kicks off to build the curve to go horizontal at a target depth. We call this target depth the "landing point" and it's at this point the well drills horizontally through the rock.

Come hear a refreshing overview of the Barnett Shale Play and how geologists plan horizontal wells to land in the best zones of the Barnett Shale for maximum gas recovery.



### Committee News

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### Register for Education

\* Day 2009 by March 20th - 7 hours of CPE! \*

### Dinner Menu

- Salad**-Classic garden salad with ranch and vinaigrette
- Grilled pork loin** with spicy strawberry sauce with creamy parmesan risotto and chef's selection of seasonal vegetables
- Breads &** whipped butter
- Chocolate mousse** served in a martini glass and garnished with whipped cream and chocolate straw
- Iced tea, iced water, & freshly brewed coffee

### Technical Session

**Social Hour**

5:00-5:45pm-Grand Ballroom E-F Foyer

**Technical Speaker & Dinner**

5:45-6:45pm-Grand Ballroom E-F

## President's Message

The second part of the year for COPAS OKC is off and running. Our first meeting after the holiday break gave us the opportunity to brave some challenging weather conditions, as unseasonable tornadoes swept through the northwest part of Oklahoma City and Edmond. Those attending the technical session and dinner were treated to a wonderful presentation by Terry Shyer, President and Chief Operating Officer of GHK Companies.

Our next scheduled meeting is Thursday, March 12th. Our guest speaker will be **Gayle Riggs**, a Geologist from Devon Energy Company. She will give a presentation on "Landing Wells in the Barnett Shale". She is a proven speaker that is very educational and entertaining at the same time.

Our education day is scheduled for Thursday, March 26<sup>th</sup>, at the University of Central Oklahoma in the Constitution Hall, Nigh University Center. Registration forms have been sent. What a great opportunity to get some quality CPE credit at a bargain price. Carole Robinson and her committee have assembled a great group of speakers that will allow the attendee to receive 7 hours of CPE.

At April's meeting, our members will be voting on National Voting items that will be voted on at the Spring National Meeting in Anchorage, Alaska. This meeting is being held April 17 through the 20<sup>th</sup>. I will be sending, in advance of our meeting, the sample ballot.

Hope to see you all Thursday,

Kevin Ellis, President  
Email Society President at  
PresOKC@copas.org

## Technical Session Speaker Bio

Gayle Riggs is a Petroleum Geologist for Devon Energy. She has been with Devon over 16 years and is currently working the Barnett Shale Play of the Fort Worth Basin in North Texas.

Gayle graduated from Oklahoma State University in 1979 with a degree in Geology and has been fortunate to work in the Oklahoma City area her entire career.

Prior to working at Devon, Gayle was a geologist for LHR Exploration, Curtis Turney (an Independent Geologist and her father) and Anadarko Petroleum. As Gayle says, “I’ve worked in Downtown OKC for over 30 years, only changing buildings and parking garages!”

Gayle is married to Derald Riggs and has two wonderful sons, Dan and Matt. She thoroughly enjoys her career as a geologist and passionate about sharing the science of geology with others.

*“Landing Wells in the Barnett Shale”* is the third edition of her “Geology Unplugged” Series. Other topics in the series are *“Geology Unplugged, or Why Geologists go on Field Trips”* and *“Lots on Logs”*.



Gayle Riggs

**Account 1500 - Education**  
**Chair: Carole Robinson, Chesapeake Energy**

The Education Committee is buzzing with spring activity as we firm up plans for the Spring 2009 Education Day, scheduled for March 26<sup>th</sup>. Every member should have received registration packets last week. We will also have registration available at the March 10<sup>th</sup> COPAS Meeting, and will post the registration packet on the COPASOKC.org website.

COPAS Members and non-members are welcome to take advantage of a great learning opportunity as well as seven hours of VERY inexpensive CPE credits. Member registration is \$50 and non-member registration is \$60. Be sure to register by March 20<sup>th</sup>.

Carole Robinson

**Account 1800 - Membership**  
**Chair: Randy Goben, Chesapeake**

Great news along with the New Year comes our annual membership fee reduction. Yes, our year is half over and membership fees are now reduced. Remember we have plenty of activities remaining this year with Education day and Employer Appreciation topping the list. Please contact Randy Goben regarding membership information at [rgoben@chkenergy.com](mailto:rgoben@chkenergy.com). If anyone is interested in joining for the 2<sup>nd</sup> half of the year the reduced membership rate is now only \$125.00. For those of you who would like to join please send in your memberships to:

COPAS-OKC  
P O Box 144  
Oklahoma City, OK 73101

If you have friends at other companies who are not members please feel free to contact them. The strength of our society will be directly related to the participation of all our companies in central Oklahoma. At the reduced rate it is an excellent time to try and recruit new members to see if they want to be a part of COPAS OKC.

We continue to have new members join for the remainder of the year. We welcome all of you.

**Account 1300 - Audit and 1700 - Joint Interest**  
**JI Chairs: Dennis McGee, Chesapeake**  
**Melissa Gruenewald (JI), Chesapeake**  
**Audit Chair: Rick Stong, Chesapeake**

Hello, everyone! The last meeting of the Oklahoma City Joint Interest Committee and Audit Committee was on February 10, 2009 at 4:00. The Joint Interest Committee had 26 people representing 5 companies, and the Audit Committee had 10 people representing 5 companies. In the last meeting, Rick discussed items from the National Meeting in January. Also, Jane Schulte gave a great presentation on vendor audits.

Our next meeting will be Thursday, March 12 at 4:00 at the Skirvin Hotel. Our guest speaker will be Aaron Jones, Production Engineer, with Chesapeake. Aaron will be discussing completions in the Fayetteville Shale in Arkansas. We will also discuss the TR9 Education Guide which was emailed to the committee on March 2. We look forward to seeing you at the meeting!

Dennis & Melissa  
Joint Interest

Rick  
Audit

**Account 1900 - Midstream/Downstream Accounting**  
**Chair: Scott Dickson, Chesapeake**

Hello Everyone,

We would like to thank the ten brave souls from three different companies who braved the thunderstorms and tornados for our February meeting to hear Chesapeake's Mark Evans and his presentation on pipeline processing and compression.

Please join us Thursday, March 12<sup>th</sup> as Elisa Mount - Production Supervisor from Chesapeake will be our guest speaker. Her presentation will be about gas measurement and line loss.

Hope to see you there!

Scott & Stacey

CPE

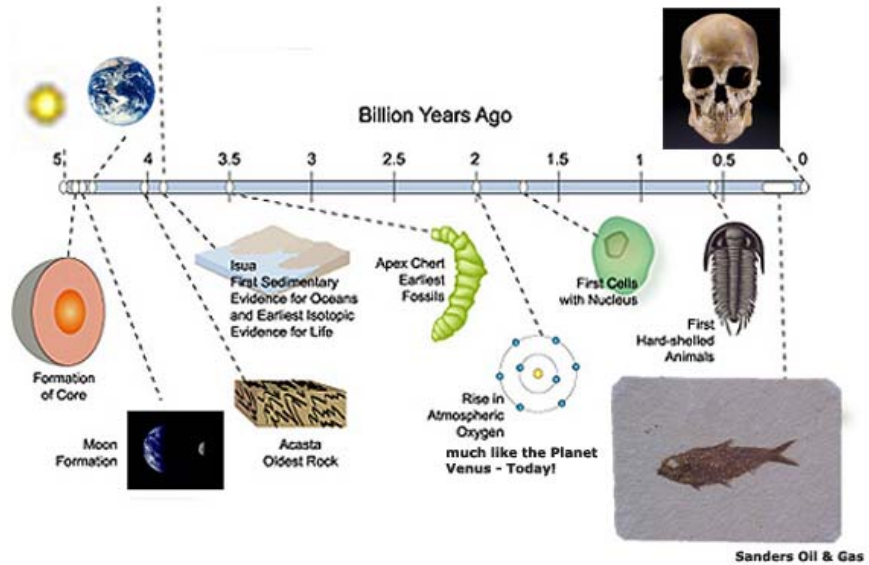
**Account 2000 - Revenue**  
**Chair: James Winkleman, Devon**

Hello!

Hope every one had a great month. This month we are having Justin Porter an Attorney for Devon Energy Corporation join us with "Land and Legal Issues in a Low Price Environment". We will be meeting at the usual time of 4:00. Hope to see all of you there.

James

**The Barnett Shale formation dates back 3.8 Billion Years!**



**Account 2300 - Young Professionals Committee**  
**Chairs: Jason Addison, Devon**  
**Jennifer Manning, Devon**  
**Nick Hise, Devon**

**Account 2200 - Tax**  
**Chair: Rachael Weber, Carl E. Gungoll**

Our next meeting is on Wednesday, March 18, 2009 at a location TBA. Our speaker will be Trebor Nall from Chesapeake Energy. He will be discussing Severance and Sales Tax Issues.

The cost for lunch is \$20 for COPAS members and \$30 for non-COPAS members. If you are interested in attending and would like the location, you may RSVP to Samantha Vreeland at 426-4594 or you may email her at [Samantha.vreeland@chaparralenergy.com](mailto:Samantha.vreeland@chaparralenergy.com).

Rachael Weber

CPE

Thank you to everyone who showed up to our February YP meeting. We had a great time talking with Lynn Tate from Edward Jones on investments.

Join us this Thursday to welcome Brandon Gud-erian, senior gas sales rep for Devon Energy, speak about the life cycle of gas trading. This is promised to be an interested topic!

Hope to see everyone there!

Jennifer, Jason, and Nick

## Board of Directors

### President

Kevin Ellis, OGE Energy Corp - Enogex Inc  
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### Treasurer

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### Director

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### National Board Liaison

Lynn Boyer  
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[boyerlynn@gmail.com](mailto:boyerlynn@gmail.com)

## Committee Chairs

### Audit

Rick Stong, Chesapeake Energy  
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### Financial Reporting/Sarbanes-Oxley

Open Position, This Could Be You!

### Joint Interest

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### Midstream/Downstream

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### Revenue

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### Small Oil and Gas Companies

Karen Hurley, Ward Petroleum  
Ph: 580-234-3229  
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### Tax

Rachael Weber, Carl E Gungoll Exploration  
Email: [rweber@cegex.net](mailto:rweber@cegex.net)

### Young Professionals

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### Nominating Committee

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Mary Boyd, Yale Oil

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Email: [mboyd@yaleoil.com](mailto:mboyd@yaleoil.com)

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# COPAS Oklahoma City Presents EDUCATION DAY 2009 Thursday, March 26th

**Location: University of Central Oklahoma, Edmond OK**  
Nigh University Center, Constitution Hall

7:00-7:45 AM **Registration and Refreshments**

7:45 - 8:00 AM **Introductions and Announcements**

*Carole Robinson, Chesapeake Energy Corporation, COPAS OKC  
Education Committee Chair*

**IN CONSIDERATION OF OUR SPEAKERS, DUE TO ROOM ARRANGEMENT, NO LATE SEATING**

8:00 AM - 8:50 AM **Use of Accountants in Investigations**

*Kent Chrisman, Manager, Devon Corporate Security*  
**ETHICS CREDIT**

9:00 AM - 9:50 AM **Geoscience Topics**

*Mark Orgen, Chesapeake Energy, Manager, Geoscience Technology*

10:00 AM - 10:50 AM **Fraud Detection**

*Dr. Robert Terrell, Professor of Accounting, University of Central Oklahoma*  
**ETHICS CREDIT**

10:50 AM - 11:00 AM **Announcements**

*Carole Robinson, Chesapeake Energy Corporation, COPAS OKC  
Education Committee Chair*

11:00 AM - 12:30 PM **Lunch break**

12:30 PM - 2:20 PM **History of the E&P industry**

*Dr. Norman Hyne, Professor of Geology, Tulsa University*

2:20 PM - 2:40 PM **Break / Refreshments**

2:40 PM - 3:30 PM **Generations at work**

*Dr. Ken Eastman, Head and Associate Professor, Department of Management, Oklahoma State University*

3:40 PM - 4:30 PM **Information Technology and Accounting**

*Cindy Barrios, Accounting Manager, Chesapeake*

4:30 PM - 5:00 PM **Closing**

*Carole Robinson, Chesapeake Energy Corporation, COPAS OKC  
Education Committee Chair*

**Please see Kristin Galloway after the presentation regarding CPE credit**

**Registration**  
**COPAS OKC Education Day 2009**

March 26th, 2009

University of Central Oklahoma Campus  
Constitution Hall, Nigh University Center

Location: University of Central Oklahoma, Edmond OK

**REGISTRATION MUST BE RECEIVED BY MARCH 20th TO ENSURE ENROLLMENT**

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Company: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: OK Zip: \_\_\_\_\_

**\*\*\*E-mail:** \_\_\_\_\_  
**\*\*\* We must have your e-mail in order to Send Confirmation & Final Agenda \*\*\***

Office Phone: \_\_\_\_\_

CPE Desired: \_\_\_\_\_ (yes/no)

***Please copy registration form for additional enrollments.***

*Please check your selection(s)*


COPAS Member Registration Fee: \$50.00

Non-Member Registration Fee: \$60.00

Box Lunch (optional): \$7.00

Check payable to **COPAS OKC** is enclosed in the amount of \$ \_\_\_\_\_

Please mail this registration form with your registration fee to:

**Devon Energy**  
**Attn: Jennifer Manning**  
**20 N Broadway Ave**  
**Oklahoma City, OK 73102**  
[Jennifer.Manning@dvn.com](mailto:Jennifer.Manning@dvn.com)

Questions: [carole.robinson@chk.com](mailto:carole.robinson@chk.com)

Please register as soon as possible so that we can plan for seating, refreshments & handouts.

Maximum Participants: 150

\*\*\*You will receive email confirmation of your registration upon receipt.\*\*\*