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Meeting Information

Thursday, May 14th, 2009

Employer Appreciation Luncheon

Summer's coming! That means school is out and families will set out on vacation. It also marks the point that my little baby boy (newborn a mere eighteen years and ten months ago) will graduate from high school. I decided that I need to get his mind set on some kind of career so I will introduce him to the oil and gas business. Rather than fix him up with a cushy accounting internship, I will take him to visit an offshore platform for a practical education learning of the complexities that occur downhole. In fact, rather than explaining the intense labor and expense incurred when junk blocks progress downhole, I'll put him to work simulating retrieval of objects unseen. What better excuse to go fishing is that?

It's hard to believe the years passed so quickly and he'll soon kick off a new chapter in his life. Likewise, it's hard to believe this COPAS year is already coming to an end. As usual, our officers, committee chairs, and volunteers made this year successful and they deserve hearty thanks!

For our final meeting of the year, we have the fortune of hearing from Peter Delaney, Chairman of the Board, President and CEO of OGE Energy Corporation. I hope you can attend with your managers to hear from Mr. Delaney and allow us to show our appreciation for them.

As for the summer, I hope all of you have safe and pleasant vacations while I subject my poor son to the *real* world.

Rick Villarma, Editor-at-Large



*** Thank you Board and Committee Members *
for another successful year!**

Dinner Menu

Guest Fee \$26

- Salad—Chef's house salad with ranch and vinaigrette
- Grilled sirloin of beef topped with fried onions and leeks, with asiago risotto and roasted beefsteak tomato capped with smoked mozzarella
- Breads & whipped butter
- Dessert—Chef's selection
- Iced tea, iced water, & freshly brewed coffee

Committee Meetings

Joint Interest Committee

Immediately before or after the luncheon, location TBD

Technical Session

Technical Speaker & Lunch

11:30 am to 1:00 pm, Venetian Room

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President's Message

Greetings,

Our last meeting of 2008-2009 will be our annual Employer Appreciation Luncheon. It will be held on Thursday, May 14th at the Skirvin Hilton. Our guest speaker will be **Mr. Peter B. Delaney**, Chairman of the Board, President and CEO of OGE Energy Corp.

Please remember to invite your Managers to this meeting. We are very grateful to our employers for letting us participate in COPAS, and this is our way of saying, "Thank You"!

Special thanks goes to the Committee Chairs, who have put in many hours of working, organizing their committees and finding speakers. Also, to fellow board members and other volunteers for education day and golf tournament. It takes many volunteers to ensure success in these events.

Also, please note that May is when we will be electing COPAS OKC Board Members for 2009-2010. If you have nominations for Board positions, please contact Mary Kruger, Mary Boyd, or Dennis McGee.

Hope to see everyone at the meeting!!!

Kevin Ellis, President

Email Society President: PresOKC@copas.org

Technical Session Speaker Bio

Peter B. Delaney

Mr. Delaney, Pete, joined OGE Energy in April 2002, after specializing for a number of years in corporate finance for electric and natural gas utilities, independent power producers and other energy concerns. He completed a 15 year career on Wall Street, with his most recent position as a Managing Director of UBS Warburg, a leading global investment banking and securities firm, where he specialized in providing corporate finance and other advisory services to electric and natural gas utilities and other energy companies in the United States, Europe and South America.

Mr. Delaney has served as Chief Executive Officer and President of Enogex Inc., (subsidiary of OGE Energy Corporation) and is currently, Chairman of the Board, President and Chief Executive Officer of OGE Energy Corp. with headquarters in Oklahoma City.



Peter B. Delaney

Account 1300 - Audit and 1700 - Joint Interest

JI Chairs: Dennis McGee, Chesapeake

Melissa Gruenewald (JI), Chesapeake

Audit Chair: Rick Stong, Chesapeake

Hello, everyone! The last meeting of the Oklahoma City Joint Interest Committee and Audit Committee was on April 14, 2009. The Joint Interest Committee had 37 people representing 6 companies, and the Audit Committee had 6 people representing 2 companies. At the last meeting, we discussed audit protocol as well as a couple of documents that needed comments. We have drafts of two documents MFI-18 Definitions – Operator and Related Entities (draft 2) and MFI-21 Overhead Joint Operations - Addendum 1 (draft1) which we need to discuss and submit comments. We will let you know when the time and place of the meeting is determined. It is possible that we will meet either immediately before or after the Employer Appreciation Lunch on Thursday, May 14.

Dennis & Melissa
Joint Interest

Rick
Audit

Account 1900 - Midstream/Downstream Accounting

Chair: Scott Dickson, Chesapeake

Hello Everyone,

I want to thank those who attended our meeting last month. It was very informative as Elisa Mount, Production Supervisor from Chesapeake, discussed Understanding Production Control. Hopefully everyone who attended now has a better understanding of what the Production Control groups deal with on a daily basis.

I also wanted to let you know that I will be stepping down as the chair of the committee at the end of the year and Stacey will be taking over. If you are interested in assisting Stacey as the co-chair please let either of us know. We can be contacted at scott.dickson@chk.com or stacey.clark@chk.com.

Scott & Stacey
CPE

Account 1500 - Education

Chair: Carole Robinson, Chesapeake Energy

Thank you for another great year!

Our committee will not meet this month. I look forward to seeing you at the Employer Appreciation Luncheon!

Carole Robinson

Account 1800 - Membership

Chair: Randy Goben, Chesapeake

Current Count 310

The May meeting will be our last meeting for the fiscal year. As you can see we had a great year for membership and look forward to having everyone back next year. We will be sending out new membership packets this summer for current members. If anyone would like packets sent to other prospective members please send me their addresses and I will make sure they get a membership packet. Please contact Randy Goben regarding membership information at rgoben@chkenergy.com.

COPAS-OKC
P O Box 144
Oklahoma City, OK 73101

Thanks again for being members and helping make this a great year at COPAS –OKC.

Randy

Account 2000 - Revenue
Chair: James Winkleman, Devon

Thank you for another great year! Our last meeting was held on April 14th, 2009 and featured Jack Taylor, Supervisor with Devon Energy. He enlightened our committee on the APA examination.

Our committee will not meet this month. I look forward to seeing you at the Employer Appreciation Luncheon!

James

Account 2100 - Small Oil & Gas Companies
Chair: Karen Hurley, Ward Petroleum

The Small Oil and Gas Committee met at 3pm on April 14th and had eight people representing seven different companies.

Susan Starns, Joint Interest Supervisor with Devon Energy was kind enough to speak on "Accounts Receivables in Uncertain Times." Susan's presentation was very informative. She provided updated information concerning past due accounts and some of the steps that can be taken if necessary. Susan engaged with those in attendance quite well.

The Small Oil and Gas Committee will not have a meeting in May 2009. We will see you at the luncheon on May 14th.

Thank you,

Karen Hurley

Account 2200 - Tax
Chair: Rachael Weber, Carl E. Gungoll

Our next meeting is on Wednesday, May 20, 2009 at the Sand Ridge Annex. Our speaker will be Mike Cougevan from Martindale. He will be giving us a NAPAC update.

The cost for lunch is \$20 for COPAS members and \$30 for non-COPAS members. If you are interested in attending and would like information about the location, you may RSVP to Samantha Vreeland at 426-4594 or you may email her at Samantha.vreeland@chaparralenergy.com.

Rachael Weber

CPE

Account 2300 - Young Professionals Committee
Chairs: Jason Addison, Devon
Jennifer Manning, Devon
Nick Hise, Devon

Thank you for another great year!

Our committee will not meet this month. We look forward to seeing you at the Employer Appreciation Luncheon!

Jennifer, Jason, and Nick

Board of Directors

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Open Position, This Could Be You!

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