

*The*

# *General Ledger*

COPAS of Oklahoma City Newsletter

## Meeting Information

**Tuesday, April 11, 2006**

**Guest Fee: \$25**

*Inside...*

- [Meeting Information](#)
- [Events Calendar](#)
- [COPAS News](#)

**Committee News...**

<a href="#">Audit</a>	4
Certification	
<a href="#">Education</a>	4
<a href="#">Financial Reporting / Sarbanes-Oxley</a>	5
<a href="#">Joint Interest</a>	5
<a href="#">Membership</a>	5
<a href="#">Midstream / Downstream</a>	
<a href="#">Accounting</a>	6
<a href="#">Revenue</a>	6
<a href="#">Small Oil &amp; Gas</a>	6
<a href="#">Tax</a>	6

**Board of Directors**

**Committee Chairs**

**Committee Meetings**

**Small Oil & Gas Committee**

- 3:00 to 4:00 p.m. OKC Café C

**Education Committee**

- Will not meet

**Revenue Committee**

- 4:00 to 5:00 p.m. Derrick

**Joint Interest Committee**

- 4:00 to 5:00 p.m. Guscher

**Audit Committee**

- 4:00 to 5:00 p.m. OKC Café A

**Financial Reporting Committee**

- 4:00 to 5:00 p.m. Suite 921

**Midstream/Downstream Committee**

- 4:00 to 5:00 p.m. Wildcat

**Technical Session**

**Social Hour**

- 4:45 to 5:45 p.m. State Room

**Society Business**

- 5:30 to 5:45 p.m. State Room

**Technical Speaker**

- 5:45 to 6:45 p.m. State Room

**Dinner**

- 6:45 p.m. State Room

**OKLAHOMA FEAST BUFFET**

- Creamy Cole Slaw
- Old Fashioned Potato Salad
- Country Fried Chicken
- Pulled Pork Barbecue
- Pan Fried Catfish with Tartar Sauce
- Mashed Potatoes
- Country Green Beans
- Corn Cobbettes
- Cornbread Muffins
- Caramel Apple Pie and Pecan Pie
- Coffee and Iced Tea

Hello everyone!

Our speaker this month will be **Bill Wince** with **Chesapeake Energy**. Bill will be speaking on the topic of Marketing in the Oil and Gas Industry.

I look forward to seeing everyone at the upcoming meeting!

Thank you,

*Mandy*

## Events Calendar

**April 11, 2006**  
Society Meeting

**April 14, 2006**  
Joint Interest Accounting  
Seminar

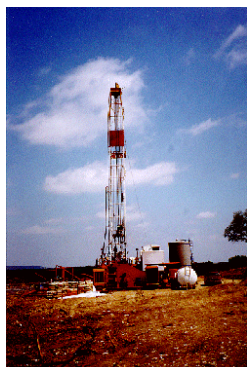
**May 16, 2006**  
Industry Luncheon

**May 20, 2006**  
APA Exam – Tulsa, OK

**June 9, 2006**  
APA Exam—Chaparral Energy

**September 16, 2006**  
APA Exam – Tulsa, OK

**October 6, 2006**  
APA Exam – Chaparral Energy,  
OKC



## COPAS News

### Nomination Committee News

The COPAS-Oklahoma City Society's Annual Meeting will be held on May 16, 2006. Each Regular Member in attendance will be entitled to vote for three candidates to fill vacancies on the Board of Directors for the three-year term beginning June 1, 2006. The positions are currently held by Jean Hale, David Moore and David Arms.

Please contact a member of the Nominating Committee if you are interested in serving on the Board or if you would like to nominate someone for the Board. We will also take nominations from the floor at the May 16, 2006 meeting. Any nominees

must be willing to serve and must have their company's support. If you have any questions, do not hesitate to get in touch with a member of the Nominating Committee:

**Cindy Heymans** 405-843-8360  
[cheymans@sbcglobal.net](mailto:cheymans@sbcglobal.net)

**Pat Martindale** 405-728-3003  
[p.martindale@marticons.com](mailto:p.martindale@marticons.com)

**Tom Saulters** 405-530-7425  
[saultetr@oge.com](mailto:saultetr@oge.com)



## Committee News

### Account 1300 - Audit Chair: Roger Gann, Martindale

The Audit Committee will meet on April 11<sup>th</sup> at 4 pm in Cafe A. We will discuss the latest drafts of the Offsite Technology Centers and Field Office Expense documents.

The only voting item for the Spring National meeting in Kerrville, Texas, is the 2006 Domestic Audit Per Diem Rate.

I hope to see everybody there.

*Roger Gann*

### Account 1500 - Education Chair: Jodie Ford, Mineral Acquisition Partners

The Education Committee hosted the Exploration and Production Operations Workshop on February 10, 2006 presented by PDI. There were 25 attendees representing 9 companies. **Carla Gilchrest**, with Mineral Acquisition Partners, Inc., coordinated this workshop. Thank you, Carla!

Education Day is moving to sometime in the Fall of 2006. If you are interested in joining this committee, please contact: Jodie Ford, Education Committee Chair at [jford@maproyalty.com](mailto:jford@maproyalty.com) or 405.536.2602.

*Jodie*

### Acct 1600 - Financial Reporting/Sarbanes Oxley Chair: Joe Evans, Chaparral Energy

The Financial Reporting Committee had no news.

*Joe*

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Acct 1700 – Joint Interest  
Chairs: Dennis McGee, Chesapeake  
Melissa Gruenewald, Chesapeake

Hello Everyone!

At the meeting on February 22<sup>nd</sup>, 2006, the Joint Interest Committee had 20 attendees representing 4 companies. After brief introductions, we discussed Draft 3 of the Chargeability of Remote Drilling and Completion Monitoring Centers. Dennis also gave a quick update on the Catastrophe document. We also discussed Draft 6 of the field office document.

The Joint Interest Committee submitted comments on Draft 3 of the Chargeability of Remote Drilling and Completion Monitoring Centers on February 23<sup>rd</sup>, 2006. Draft 4 of this MFI is scheduled to be released on April 15<sup>th</sup>, 2006.

If the documents are available on April 11<sup>th</sup>, 2006 at our meeting, we will discuss Draft 4 of the Remote Drilling document, the Catastrophe document, and Draft 7 of the Field Office document. MFI 12 Premium Priced Material interpretation and MFI 28-29 Material Classification are newer documents that we will discuss at the April 11<sup>th</sup> meeting.

Please plan to join us!

Thanks,

*Dennis & Melissa*

Acct 1800 – Membership  
Chair: Randy Goben, Chesapeake

Goal **200**

Current Count **255**

Please contact Randy Goben regarding membership information at [rgoben@chkenenergy.com](mailto:rgoben@chkenenergy.com). If anyone is interested in joining for the 2<sup>nd</sup> half of the year the reduced membership rate is now only \$105.00. For those of you who would like to join please send in your memberships to:

COPAS-OKC  
P O Box 144  
Oklahoma City, OK 73101

If you have friends at other companies who are not members please feel free to contact them. The strength of our society will be directly related to the participation of all our companies in central Oklahoma.

*Randy*

**Acct 1900 – Midstream / Downstream Accounting**  
**Chairs: Mark Evans, Chesapeake**  
**Amanda Muniz, Devon**

Hello everyone!

The Midstream / Downstream Committee will provide a Midstream accounting overview. The overview will be directed by the Committee chairs Mark Evans and Amanda Muniz.

Please plan to attend this informative session and bring any questions or comments you may have.

We look forward to seeing you there!

*Mark & Amanda*

**Acct 2000 – Revenue**  
**Chairs: Jeff Lenocker, Chesapeake**  
**David Squire, Dominion**

The Revenue Committee meeting, on April 11th, will be presented by **Hans Meingast** and **Donald Dishman**, both from the MMS. The title of their presentation is "How to Report and Pay Successfully to the MMS on Indian Leases, and Keep Them Off Your Back!!!". Hans is from the Denver office, and has been with the MMS for 28 years. Don is from the OKC office, and has been with the MMS for 24 years. Here is your chance to get any of your questions answered regarding any problems you may be having on Indian lease payments, recoupments, or whatever else you can come up with. With their combined

experience, I'm sure they will be able to answer any of your questions.

This will be our last committee meeting, so please come and enjoy the presentation. As usual, certificates will be provided for those of you needing CPE credit.

See you at the meeting.

*Jeff & David*

**Acct 2100 – Small Oil and Gas Companies**  
**Chair: Richard Friant, Gulfport**

The Small Oil and Gas Committee will meet at 3 p.m. Our guest speaker will be **announced soon**.

The second hour of our meeting will be devoted to informal discussions. We will also exchange ideas for coping with new business and the related challenges.

Please join us!

*Richard*

**Acct 2200 – Tax**  
**Chairs: Louise Cleary, Cleary Petroleum**  
**RaLayna Hurley, Chesapeake**

COPAS Tax Committee members and guests met on March 15th, 2006 at 11:30 a.m. at The Petroleum Club, Downtown OKC, Bank One Tower, 35<sup>th</sup> floor. Our speaker was Mike Bernard from OK-Mid-Continent. Mr. Bernard discussed recent Oklahoma Legislative updates. We had approximately 24 members and guests present for our

meeting. Our next meeting will be April 19, 2006. Our speaker will be **Bruce Scambler** discussing Oklahoma Tax Aspects- Oil and Gas Law.

*Louise & RaLayna*

## Board of Directors

### President

Jean Hale, Dominion Resources  
Ph: 405-749-5245  
Fax: 405-749-6693  
Email: [jean\\_e\\_hale@dom.com](mailto:jean_e_hale@dom.com)

### **Board Liaison to:**

Education Committee  
Financial Reporting/Sarbanes-Oxley Committee

### President-Elect

Randy Goben, Chesapeake Energy  
Ph: 405-879-9156  
Fax: 405-879-9532  
Email: [rgoben@chkenergy.com](mailto:rgoben@chkenergy.com)

### Vice-President

Mandy Wright, Devon Energy  
Ph: 405-228-4402  
Fax: 405-228-8202  
Email: [mandy.wright@dvn.com](mailto:mandy.wright@dvn.com)

### Secretary/Historian

Janie Colliver, Mustang Fuel Corp  
Ph: 405-748-9206  
Fax: 405-748-9200  
Email: [Janie.colliver@mustangfuel.com](mailto:Janie.colliver@mustangfuel.com)

### Treasurer

David Moore, Oil & Gas Consultants  
Ph: 405-292-5543  
Fax: 405-681-7575  
Email: [dipper@ionet.net](mailto:dipper@ionet.net)

### **Board Liaison to:**

Joint Interest Committee

### Director

Kathy Jones, Dutcher & Co  
Facilities Coordinator  
Ph: 405-235-6664, ext 24  
Fax: 405-235-7150  
Email: [kathyj@dutcherco.com](mailto:kathyj@dutcherco.com)

### Director

Jim Tyler, Reserve Petroleum  
Ph: 405-848-7551, ext 303  
Fax: 405-848-7888  
Email: [jim@reserve-petro.com](mailto:jim@reserve-petro.com)  
**Board Liaison to:**  
Small Oil & Gas Companies Committee  
Revenue Committee

### Director

David Arms, Blue Dolphin, LLC  
Ph: 405-285-5388  
Email: [darms@coxinet.net](mailto:darms@coxinet.net)

### Director (Ex-Officio)

Roger Gann, Martindale Consultants  
Ph: 405-728-3003, ext 18  
Fax: 405-728-3893  
Email: [r.gann@marticons.com](mailto:r.gann@marticons.com)  
**Board Liaison to:**  
Midstream/Downstream Committee

### National Board Liaison

Nancy Ashby  
Pitts Energy Group  
4600 Greenville Ave. #300  
Dallas, TX 75206  
Phone: 214-265-4333  
Fax: 214-692-1536  
[NatlBOD6@copas.org](mailto:NatlBOD6@copas.org)

## Committee Chairs

### Audit

Roger Gann, Martindale Consultants  
Ph: 405-728-3003, ext 18  
Fax: 405-728-3893  
Email: [r.gann@marticons.com](mailto:r.gann@marticons.com)

### Education

Jodie Ford, Mineral Acquisition Partners  
Ph: 405-536-2602  
Fax: 405-235-7644  
Email: [jford@maproyalty.com](mailto:jford@maproyalty.com)

### Financial Reporting/Sarbanes-Oxley

Joe Evans, Chaparral Energy  
Phone: 405-478-8770 x1390  
Fax: N/A  
Email: [joe.evans@chapparralenergy.com](mailto:joe.evans@chapparralenergy.com)

### Joint Interest

Dennis McGee, Chesapeake Energy  
Ph: 405-848-2665  
Fax: 405-879-9532  
Email: [dmcgee@chkenergy.com](mailto:dmcgee@chkenergy.com)

Melissa Gruenewald, Chesapeake Energy  
Ph: 405-879-9327  
Fax: 405-879-9532  
Email: [mgruenewald@chkenergy.com](mailto:mgruenewald@chkenergy.com)

### Membership

Randy Goben, Chesapeake Energy  
Ph: 405-879-9156  
Fax: 405-879-9532  
Email: [rgoben@chkenergy.com](mailto:rgoben@chkenergy.com)

### Midstream/Downstream

Mark Evans, Chesapeake Energy  
Ph: 405-879-9382  
Fax: 405-879-9559  
Email: [mevans@chkenergy.com](mailto:mevans@chkenergy.com)

Amanda Muniz, Devon Energy  
Ph: 405-228-4390  
Fax: 405-552-1332  
Email: [amanda.muniz@dvn.com](mailto:amanda.muniz@dvn.com)

### Revenue

Jeff Lenocker, Chesapeake Energy  
Ph: 405-810-2669  
Fax: 405-210-2608  
Email: [jlenocker@chkenergy.com](mailto:jlenocker@chkenergy.com)

David Squire, Dominion E&P  
Ph: 405-749-5235  
Fax: 405-749-3400  
Email: [david\\_n\\_squire@dom.com](mailto:david_n_squire@dom.com)

### Small Oil and Gas Companies

Richard Friant, Gulfport Energy  
Ph: 405-848-8807, ext 132  
Fax: 405-810-1500  
Email: [rfriant@gulfportenergy.com](mailto:rfriant@gulfportenergy.com)

### Tax

Louise Cleary, Cleary Petroleum  
Ph: 405-848-5019, ext 103  
Fax: 405-848-0748  
Email: [louiseclarey@clearypet.com](mailto:louiseclarey@clearypet.com)

RaLayna Hurley, Chesapeake Energy  
Ph: 405-879-7942  
Fax: 405-879-9526  
Email: [rhurley@chkenergy.com](mailto:rhurley@chkenergy.com)

### Coordinators:

Certification / APA – Jean Hale  
Ph: 405-749-5245  
Email: [jean\\_e\\_hale@dom.com](mailto:jean_e_hale@dom.com)  
Facility – Kathy Jones  
Ph: 405-235-6664, ext 24  
Email: [kathyj@dutcherco.com](mailto:kathyj@dutcherco.com)  
Website / Newsletter – Rick Villarma  
Ph: 405-228-8376  
Email: [rick.villarma@dvn.com](mailto:rick.villarma@dvn.com)