

# The General Ledger

COPAS of Oklahoma City Newsletter

**Inside...**

- [Meeting Information](#)
- [President's Message](#)
- [Events Calendar](#)
- [COPAS News](#)

**Committee News...**

<a href="#">Audit</a>	4
Certification	
<a href="#">Education</a>	4
<a href="#">Financial Reporting / Sarbanes-Oxley</a>	5
<a href="#">Joint Interest</a>	5
<a href="#">Membership</a>	5
<a href="#">Midstream / Downstream</a>	
<a href="#">Accounting</a>	6
<a href="#">Revenue</a>	6
<a href="#">Small Oil &amp; Gas</a>	6
<a href="#">Tax</a>	6

**Board of Directors**

**Committee Chairs**



## Meeting Information

**Tuesday, February 20<sup>th</sup>, 2007**

**Guest Fee: \$25**

**Committee Meetings**

- Spring National Committee**  
- 3:30 to 5:00 p.m. OKC Café A
- Education Committee**  
- 3:00 to 4:30 p.m. Room 921
- Revenue Committee**  
- 4:00 to 5:00 p.m. Oklahoma I
- Joint Interest / Audit Committees**  
- 4:00 to 5:00 p.m. Oklahoma II
- Financial Reporting Committee**  
- Will not meet this month
- Midstream/Downstream Committee**  
- 4:00 to 5:00 p.m. OKC Café C

**Dinner Menu**

- Spinach Salad with Mandarin Oranges, Red Onions and Spicy Pecans, Buttermilk Ranch
- Chicken Marsala, Grilled Chicken Breast with Mushroom and Marsala Sauce
- Chef's Selection of Fresh Seasonal Vegetable

**Technical Session**

- Social Hour**  
- 4:45 to 5:45 p.m. State Room
- Society Business**  
- 5:30 to 5:45 p.m. State Room
- Technical Speaker**  
- 5:45 to 6:45 p.m. State Room
- Dinner**  
- 6:45 p.m. State Room

- Warmed Assorted Rolls with Sweet Cream Butter
- Carrot Cake
- Coffee, Hot Tea and Iced Tea

Welcome to 2007!

It's curious that just because I chose the accounting profession to find a career, my entire family thinks that all I do at work is file taxes. I've given up explaining to them that not all accountants deal with taxes and that January 1<sup>st</sup> through April 15<sup>th</sup> aren't the only days I really work. However, year-end reporting demands certainly make it feel as though I work a full year in those scant three and a half months. Maybe my family is right; I do work in a *taxing* profession. OK. Note to self: I'm an accountant and not a comedian.

Our technical speaker this month is Amanda Muniz. Also an accountant by profession,

Amanda is an enthusiastic public speaker and active community volunteer at heart. Currently employed by Devon Energy, Amanda holds a B.B.A. in Accounting from Oklahoma Christian University. In addition to this, she currently sits on the Board of Directors of COPAS-Oklahoma City Chapter, where she previously helped form and chair the Marketing/Midstream Committee. Amanda is also an active member of many community organizations, political action committees, and corporate charitable events. She currently serves as co-chair for the physical health allocations committee for the United Way of Central

Oklahoma, as a tutor through Devon's partnership with Mark Twain Elementary, and as a mentor to an OCU Clara Luper scholar.

One of Amanda's greatest civic passions is public speaking. A member of Toastmasters for many years, Amanda has held leadership roles in this non-profit organization, and enjoys speaking on topics related to personal development. She has been fortunate to use these skills developed in Toastmasters to speak to many varied groups, including the Oklahoma Toastmaster State Conference, the Yukon Chamber of Commerce, the IAAP of Oklahoma, Meeting Planners International of Oklahoma, the OESCA Statewide Conference, and is excited about opportunities slated in the coming months, including the Oklahoma State Bar Association Conference and the Southwest

Regional Conference on Child Support Enforcement, to name just a few. From her personal, professional, and speaking experience, Amanda believes that communication is the most important skill set any individual from any walk of life can master, and her presentation this evening is on becoming a Communication Master.

From personal experience, I can attest to Amanda's speaking and entertainment prowess. I am quite certain you will enjoy her presentation and not find it quite as *taxing* as my humor. What? Did I do it again?

*Rick*  
Newsletter Editor

## President's Message

### COPAS OKC Presidents Message

I hope everyone had a fantastic holiday season. I really enjoyed our December banquet and congratulate everyone involved in organizing the party. We were blessed with great food, a fantastic band, and unprecedented fellowship. We also collected money for the charity Positive Tomorrows. I only hope that fund raising for charities becomes an annual tradition for COPAS OKC.

COPAS OKC was also active at the recent Winter Meeting in New Orleans. We had representatives in the Joint Interest, Emerging Issues, and Audit committee meetings. Our compliments to the New Orleans Society for great facilities and meetings. We take on a whole new appreciation for these meetings as we prepare to host the Spring 2008 National Meeting. We are still very actively engaged in preparing to host the National Meeting and anyone wanting to volunteer and participate should contact

either Kristin Sipe or me.

We are about to start up our monthly society meetings and look forward to an active spring. COPAS OKC has also scheduled our Education Day for March 16<sup>th</sup> at the University of Central Oklahoma. We are looking forward to a great line up of speakers and will offer seven hours of CPE credit. Education Day has been a tradition at COPAS OKC and it is nice to have it back this year. We hope everyone can pencil in this date on your calendars as never will you be able to get so much CPE credit for such a reasonable price.

We are also very excited about our line up of speakers for the spring. We are not ready yet to announce them as we are still trying to finalize dates. I do believe however we will have the best line up of speakers in many years. Please continue to check out our website at [www.copasokc.org](http://www.copasokc.org) for the latest updates.



*Randy Goben*, President  
Email Society President: [PresOKC@copas.org](mailto:PresOKC@copas.org)

## Events Calendar

### Gas Plant Accounting Seminar

03/06/2007 or 03/08/2007

Tulsa, OK

### APA Exam

05/12/2007

Tulsa, OK

### COPAS Education Day

03/16/2007

Oklahoma City, OK

## COPAS News

### COPAS Accredited Petroleum Accountant Program (reprinted from [www.copas.org](http://www.copas.org))

**COPAS** recognizes the decline in the number of college graduates with a four-year accounting degree. This decline has greatly affected the oil and gas industry, and there is a trend toward hiring new employees that are finance majors. The **COPAS** Board of Examiners believes that one of the primary causes of this trend can be attributed to the changes made in the CPA requirements.

The APA program is charged with both training and accrediting accountants within the oil and gas industry. In order to meet the changing needs of our industry, the Board of Examiners, with the support of the **COPAS** Board of Directors, reviewed the requirements of the APA program. As a result of this review, a policy was adopted that revises the requirements to sit for the APA exam, and those required for accreditation, once the core competencies have been demonstrated.

The major change in the policy was a reduction in the number of accounting hours required to be eligible to take the APA exam. A person may qualify to sit for the APA exams if they have nine (9) hours of college level accounting or four (4) years experience, reduced from twelve hours. No changes were made to the requirements for accreditation. However,

a person will not receive APA certification until they pass the required number of tests, and either pass three (3) more hours of accounting, or meet the five (5) years of experience qualification.

#### Benefits of the COPAS APA Program

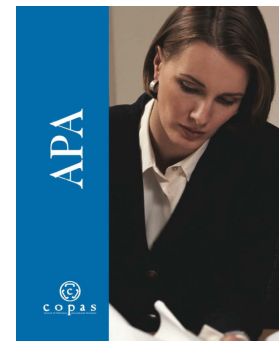
- Knowledge-based testing program
- Source of recognition for achievement and skill levels
- Independent measurement tool for employee selection and future promotion
- Excellent review programs
- Excellent sources of continuing education
- Educational programs and study guides available
- Resource for new industry developments
- Training for new accountants

A one-page flyer, [APA Benefit Insert](#), is available that lists the benefits of the APA Program.

Contact the National Office for information about APA @ [APAAdmin@copas.org](mailto:APAAdmin@copas.org). You may also contact Susan Hutson Jones, Executive Director, at [ExecDir@copas.org](mailto:ExecDir@copas.org), or telephone the National Office at (877) 99**COPAS** or (877) 992-6727.

---

*A person may qualify to sit for the APA exams with nine hours of college level accounting or four years experience.*




---

*Contact the National Office for information about APA @ [APAAdmin@copas.org](mailto:APAAdmin@copas.org) or 877-992-6727.*

## Committee News

### Account 1300 - Audit Chair: Mike Pearman

Hello everyone.

Our next Audit Committee meeting will be February 20<sup>th</sup> at the Crowne Plaza Hotel. The Catastrophe document will be a voting item at the Spring National Meeting so we will spend time going over the issues regarding this document that was discussed at the National meeting. Comments are due by February 23<sup>rd</sup> on the Catastrophe document so this meeting will be our only opportunity to provide our comments.

Also, I would encourage you all to read Draft #3 of AG-19, Electronic Media Audits. Comments on Draft #3 are due by March 30<sup>th</sup>.

Looking forward to seeing you all at our meeting.

*Mike*

### Account 1500 - Education Chair: Carole Robinson, Chesapeake Energy

Greetings from the Education Committee.

The Education Committee will meet at February 20th at 3:00 PM at the Crowne Plaza. Our Spring Education Day is scheduled for March 16th, and is sure to be an informative and interesting day. Registration packets will be going out February 15th, so be sure to check your e-mail. We are looking forward to hearing from the following speakers:

- Jeff Lenocker, Chesapeake Energy Gas Balancing Supervisor, *Overview of Gas Balancing and Issues in today's environment.*
- Dr. Mary Teal, UCO Professor, *Understanding of basics of O&G Accounting applied to current issues.*
- Jana Christian, The Etiquette School of Oklahoma, *Business Etiquette and Communication skills.*

- Dr. Norman Hyne, Professor University of Tulsa, *Fundamentals of Geology for non-geologists.*
- Dr. Robert Terrell, UCO Professor, *Ethics and Sox*
- Debbie Haglund, Attorney, *Topic Undetermined*
- Jim Leathers, Devon Energy, Midstream , *Topic Undetermined*

And remember, the day is worth 7 hours of CPE credit, and at least one hour of Ethics credit. See you at the meeting!

*Carole*

### Acct 1600 - Financial Reporting/Sarbanes Oxley Chair: Michael Hodges, Chesapeake

Happy New Year!

Due to our pending fiscal year-end reporting deadlines, the financial reporting committee will not meet this month. We are continuing to prepare exciting speakers for our upcoming meetings.

We hope to see each of you there in the coming months. Please contact me directly with any ideas!

*Michael*

Acct 1700 – Joint Interest  
Chairs: Dennis McGee, Chesapeake  
Melissa Gruenewald, Chesapeake

Hello, everyone!

The last meeting of the Joint Interest Committee was on January 16<sup>th</sup>, 2007 at Chesapeake's offices. Because of the bad weather, there were few attendees. We met to vote on the Catastrophe document, since it was scheduled for a vote at the National Meeting in January in New Orleans. However, the vote on the Catastrophe document has now been post-poned to the National Meeting in April.

At the next meeting of the OKC Joint Interest Committee on February 20<sup>th</sup>, we will discuss the Catastrophe document and the RTOC document. We will also discuss the upcoming vote to dismiss the Field Office document.

We look forward to seeing you at the meeting!

*Dennis & Melissa*

Acct 1800 – Membership  
Chair: Amanda Muniz, Devon

Goal **250**

Current Count **228**

recognize:

It has been another great year for membership. Remember dues for the remainder of the year are now only \$115. If you have friends at other companies who are not members please feel free to contact them, or notify me of any potentials for membership. For a direct contact please send your inquiries to Amanda Muniz at [amanda.muniz@dvn.com](mailto:amanda.muniz@dvn.com).

For those of you who would like to send in your membership questions please mail them to:

COPAS-OKC  
P O Box 144  
Oklahoma City, OK 73101

Tom Lough, Altex Energy Corp.  
Dale Petty, Sandridge Energy  
Sandy Smith, Hogan & Slovacek

The strength of our society will be directly related to the participation of all our companies. Please join and become an active volunteer in one of our numerous committees.

*Amanda*

We have three new members whom I would like to

**Acct 1900 – Midstream / Downstream Accounting**  
**Chairs: Mark Evans, Chesapeake**  
**Kathryne McKeever, Devon**

Feeling compressed? Confused about compression? What the heck is compression, anyway? We have the answers for you this month!

Please join the Midstream/Downstream Accounting Committee in February for a “high pressure” presentation on compression. Mr. Thomas Archer of Devon Energy will present “Compression for non-Engineers”. The meeting will be at 4:00 p.m. at the Crown Plaza.

Everyone is welcome to attend this session. This topic would be beneficial to many areas of accounting. If you

are interested, please join us!

Anyone interested in joining the Midstream/Downstream Accounting Committee, please contact Kathryne McKeever at [Kathryne.McKeever@dvn.com](mailto:Kathryne.McKeever@dvn.com) or Mark Evans at [mevans@chkenegy.com](mailto:mevans@chkenegy.com).

Thanks and hope to see you there!

*Kathryne & Mark*

**Acct 2000 – Revenue**  
**Chairs: Jeff Lenocker, Chesapeake**  
**Ashley Thomas, Devon**

The Revenue Committee will meet at 4:00 on Tuesday, February 20<sup>th</sup>. Please join us for a presentation by Devon Energy geologist Gayle Riggs. Gayle will provide an overview of geology at the Revenue Committee meeting.

Gayle graduated from Oklahoma State University in 1979 with a degree in Geology. She is a Petroleum Geologist for Devon Energy and has been with the company for 14 years. She first worked for her father, who was an independent geologist, followed by her employment at Anadarko Petroleum.

We look forward to hearing her speak and hope to see you there!

*Jeff & Ashley*

**Acct 2100 – Small Oil and Gas Companies**  
**Chair: Imagine Your Name Here!**

The Small Oil and Gas Committee is looking for a chairperson! If you would like to lead the Small Oil and Gas committee, please contact any of your board members listed at the end of this newsletter.

Remember, you get out of COPAS what you put into COPAS!

*This Could Be You*

Acct 2200 – Tax  
Chairs: RaLayna Hurley, Chesapeake  
Elaine King, Chaparral Energy

COPAS Tax Committee members and guests met on January 17<sup>th</sup>, 2007 at 11:30 a.m. at The Petroleum Club, Downtown OKC, Chase Tower, 35th floor. Our speaker was Terry Boehrer, shareholder with Cole & Reed, Oklahoma City, OK. Mr. Boehrer gave us an update on the new federal and state tax laws.

We had approximately 25 members and guests present for our meeting. Our next meeting will be February 21<sup>st</sup>, 2007 at 11:30 a.m. at The Petroleum Club, Downtown OKC,

Chase Tower, 35th floor. Our speaker will be Chris Bajec with KPMG in Texas. Mr. Bajec will give us an update on the Texas tax laws including the new Texas Margin Tax.

*RaLayna & Elaine*

Acct 2300 – 2008 Spring National Meeting  
Chair: Kristin Sipe, Chesapeake

The planning of the Spring 2008 National Meeting is coming along smoothly. Thanks to all of the committee heads for doing a great job!!!

The committee heads will be meeting at 3:30 before our Tuesday meeting on Feb. 20<sup>th</sup> followed by a separate meeting with each committee at 4:15. We will be discussing general details of the event, our highest priorities, and upcoming deadlines.

**If you have signed up for a committee, please plan on attending the 4:15 meeting.**

There is still time to get involved if you have not already done so. Please send me an email at [ksipe@chkenergy.com](mailto:ksipe@chkenergy.com) if you are interested.

*Kristin*

## Board of Directors

### President

Randy Goben, Chesapeake Energy  
Ph: 405-879-9156  
Fax: 405-879-9585  
Email: [rgoben@chkenergy.com](mailto:rgoben@chkenergy.com)

### President-Elect

Mandy Wright, Devon Energy  
Ph: 405-228-4402  
Fax: 405-228-8202  
Email: [mandy.wright@dvn.com](mailto:mandy.wright@dvn.com)

### Vice-President

Kevin Ellis, OGE Energy Corp - Enogex Inc  
Ph: 405-557-5204  
Fax: 405-558-4610  
Email: [eliskl@oge.com](mailto:eliskl@oge.com)

### Secretary/Historian

Marith Means, Carl E Gungoll Exploration  
Ph: 405-286-6543  
Fax: N/A  
Email: [mmeans@cegx.net](mailto:mmeans@cegx.net)

### Treasurer

Jeff Marsel, Chaparral Energy  
Ph: 405-426-4464  
Fax: 405-478-4863  
Email: [jeffm@chaparralenergy.com](mailto:jeffm@chaparralenergy.com)

### Director

Amanda Muniz, Devon Energy  
Membership  
Ph: 405-228-4390  
Fax: 405-552-1332  
Email: [amanda.muniz@dvn.com](mailto:amanda.muniz@dvn.com)

### Director

Susan Clark, GHK  
Facilities Coordinator  
Ph: 405-840-1811 x102  
Fax: 405-840-4422  
Email: [sclark@ghkco.com](mailto:sclark@ghkco.com)

### Director

Jeff Geis, Clearwater Enterprises  
Education / Training  
Ph: 405-842-9200 x 208  
Fax: N/A  
Email: [jgeis@clearwaterenterprises.net](mailto:jgeis@clearwaterenterprises.net)

### Director

Diana Voss, Ward Petroleum Corp.  
Ph: 580-234-3229  
Fax: 580-242-6850  
Email: [dianav@wardpetroleum.com](mailto:dianav@wardpetroleum.com)

### National Board Liaison

Tom Wierman  
Koch Exploration  
Phone: 316-828-8514  
Fax: 316-828-5390  
[NatlTreas@copas.org](mailto:NatlTreas@copas.org)

## Committee Chairs

### Audit

Mike Pearman, Chaparral Energy  
Ph: 405-426-4516  
Fax: 405-478-4863  
Email: [mikepearman@chaparralenergy.com](mailto:mikepearman@chaparralenergy.com)

### Education

Carole Robinson, Chesapeake Energy  
Ph: 405-767-4822  
Fax: 405-879-9585  
Email: [crobinson@chkenergy.com](mailto:crobinson@chkenergy.com)

### Financial Reporting/Sarbanes-Oxley

Michael Hodges, Chesapeake Energy  
Phone: 405-879-9144  
Fax: 405-879-9579  
Email: [mhodges@chkenergy.com](mailto:mhodges@chkenergy.com)

### Joint Interest

Dennis McGee, Chesapeake Energy  
Ph: 405-848-2665  
Fax: 405-879-9532  
Email: [dmcgee@chkenergy.com](mailto:dmcgee@chkenergy.com)

Melissa Gruenewald, Chesapeake Energy

Ph: 405-879-9327  
Fax: 405-879-9532  
Email: [mgruenewald@chkenergy.com](mailto:mgruenewald@chkenergy.com)

### Membership

Amanda Muniz, Devon Energy  
Ph: 405-228-4390  
Fax: 405-552-1332  
Email: [amanda.muniz@dvn.com](mailto:amanda.muniz@dvn.com)

### Midstream/Downstream

Mark Evans, Chesapeake Energy  
Ph: 405-879-9382  
Fax: 405-879-9559  
Email: [mevans@chkenergy.com](mailto:mevans@chkenergy.com)

Kathryne McKeever, Devon Energy

Ph: 405-228-7543  
Fax: 405-552-1332  
Email: [kathryne.mckeever@dvn.com](mailto:kathryne.mckeever@dvn.com)

### Revenue

Jeff Lenocker, Chesapeake Energy  
Ph: 405-810-2669  
Fax: 405-210-2608  
Email: [jlenocker@chkenergy.com](mailto:jlenocker@chkenergy.com)

### Small Oil and Gas Companies

Open Contact our BOD

### Tax

RaLayna Hurley, Chesapeake Energy  
Ph: 405-879-7942

Fax: 405-879-9526  
Email: [rhurley@chkenergy.com](mailto:rhurley@chkenergy.com)

Elaine King, Chaparral Energy  
Ph: 405-426-4447  
Fax: 405-478-5863  
Email:  
[elaine.king@chaparralenergy.com](mailto:elaine.king@chaparralenergy.com)

### Coordinators:

Facility – Susan Clark, Yale Oil Assoc.  
Ph: 405-840-1811 x102  
Fax: 405-840-4422  
Email: [sclark@yaleoil.com](mailto:sclark@yaleoil.com)

Website / Newsletter – Rick Villarma  
Ph: 405-228-8376  
Fax: 405-228-8366  
Email: [rick.villarma@dvn.com](mailto:rick.villarma@dvn.com)