



The General Ledger

COPAS of Oklahoma City Newsletter

Meeting Information

Tuesday, February 12th, 2008

Guest Fee: \$25

Committee Meetings

Small Oil & Gas Committee

- TBD

Education Committee

- Will not meet this month

Spring National Committee

- 4:00 p.m.

Revenue Committee

- 4:00 p.m.

Joint Interest / Audit Committees

- 4:00 p.m.

Financial Reporting Committee

- Will not meet this month

Midstream/Downstream Committee

- 4:00 p.m.

Dinner Menu

Chef's House Salad offered with Balsamic Vinaigrette and Ranch Dressing
Live Oil Basted and Grilled Chicken Breast over a bed of Creamed Spinach With Herbed Potato Pancake

Technical Session

Social Hour

- 4:45 to 5:45 p.m.

Society Business

- 5:30 to 5:45 p.m.

Technical Speaker

- 5:45 to 6:45 p.m.

Dinner

- 6:45 p.m.

Artisan Breads and Whipped Butter
Chef's Selection of Dessert
Freshly Brewed Iced Tea and Iced Water
Freshly Brewed Coffee or Decaffeinated Coffee (Offered with dessert)

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Board of Directors

Committee Chairs

Welcome to 2008!

We kick off our first meeting of the year with a great reminder that we must remain vigilant in our pursuit of ethical business conduct. Our technical speaker this month is Elaine Dodd, Vice President Fraud Division of the Oklahoma Bankers Association. Elaine spent 22 years in law enforcement doing investigative work for the Oklahoma Bureau of Narcotics, retiring in 1995 as their Director. Her tenure there allowed opportunities for investigating white collar crimes as a diversion investigator as well as training for officers and medical professionals. Elaine was a featured speaker for the Drug Enforcement Administration and the pharmaceutical industry in conferences across the U.S.

For six years, she coordinated the community outreach effort for Leadership Oklahoma,

helping to start local leadership groups, facilitating retreats and teaching and enhancing skills on a local level.

She is now vice president for the Fraud Division with the Oklahoma Bankers Association, currently providing training and investigative assistance for banks statewide and providing fraud training to thousands of bankers and customers across the state. During her tenure there she has received the OBA Chairman's Award in 2005 and was one of the Journal Record Woman of the Year finalists in 2005. Through this service, OBA has been able to help bank customers and retailers learn how to protect their businesses, savings, and retirement monies from scammers and their ever-evolving schemes.



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Networking with law enforcement and fraud investigators across our state has allowed Oklahoma to stay ahead of the curve on fraud issues. Other alliances with prosecutors and Adult Protective Services have been highly effective in reducing financial exploitation of our senior population.

Elaine holds a bachelor's degree in political science (criminal justice) from the University of Oklahoma. Her finest accomplishments are her kids, Ashley 23, 3rd year Med School at OU, and Drew, 21, a University of Central Oklahoma student who lives to golf!

I hope to see you at the meeting!

Rick

Newsletter Editor



*Elaine Dodd, Vice President Fraud Division,
Oklahoma Bankers Association.*

President's Message

COPAS OKC President's Message

I hope that everyone had a great holiday season and that everyone is feeling refreshed! Unfortunately, I was unable to attend the Christmas Luncheon in December, but I heard great feedback on the meal, facilities and entertainment. I hope that everyone is enjoying their experience this year at the Skirvin Hotel!

The National Committee is still working diligently to complete preparation for the Spring National Meeting that will be held here in Oklahoma City April 22nd – 25th. They have some great events planned and we hope to have great participation from the Oklahoma City Society. If you would like to help with any events that week, please feel free to contact me and I will be sure to pass the information along.

Another reminder, we will be having our Annual Education Day this year on February 27th at UCO in Ballroom A. We have a number of great speakers lined up and the committee is working to complete preparation for this event. Be watching for more details and the registration forms coming out very soon!

And last, but certainly not least, I would encourage everyone to join us in February as we will be having Elaine Dodd from the Oklahoma Bankers Association joining us to give a presentation on Fraud. I look forward to seeing everyone in February!!!

Mandy Wright, President

Email Society President: PresOKC@copas.org

Events Calendar

- ❖ **Spring 2008 Education Day** –
Oklahoma City, OK – February 27th
- ❖ **Spring 2008 National Meeting** –
Oklahoma City, OK – April 21st

Committee News

Account 1500 - Education Chair: Carole Robinson, Chesapeake Energy

COPAS Oklahoma City is pleased to invite you to our Spring 2008 Education Day. The event will be held Wednesday, February 27th, in Ballroom A of the Nigh Convention Center, UCO. Attendees can earn 7 hours of CPE credit, including two hours of Ethics credit.

The registration packet, including a preliminary agenda of speakers, registration forms, and directions to the event can be found on the home page at www.copasokc.org. We have one speaker unidentified,

and will send a final agenda up as soon as that speaker is confirmed.

Please contact me with any questions, and please forward this to anyone who you feel may want to attend.

Carole

Acct 1600 - Financial Reporting/Sarbanes Oxley Chair: Michael Hodges, Sandridge Energy

The Financial Reporting Committee will not be meeting this month. Please check back for information regarding future meeting times and topics.

Thanks

Michael

Accts 1300 – Audit and 1700 – Joint Interest
JI Chairs: Dennis McGee, Chesapeake
Melissa Gruenewald (JI), Chesapeake
Audit Chairs: Mike Pearman, Chaparral
Rick Stong, Chesapeake Energy

Welcome back from our Christmas break!

We do not have a National document to review for a change, so we will briefly discuss the status of the Material Management document (MFI 38 rewrite) that was discussed at the National Meeting in January as well as other issues discussed at the National meeting. In addition, we will review 2 other documents (MFI 49 - Awards To Employees and Contractors and MFI 23 - Discounts) and discussing their impact in today's environment.

We look forward to seeing you all there!

Dennis & Melissa, Mike, & Rick

Acct 1800 – Membership
Chair: Randy Goben, Chesapeake

Current Count 261

Please contact Randy Goben regarding membership information at rgoben@chkenegy.com. If anyone is interested in joining for the 2nd half of the year the reduced membership rate is now only \$125.00. For those of you who would like to join please send in your memberships to:

COPAS-OKC
P O Box 144
Oklahoma City, OK 73101

If you have friends at other companies who are not members please feel free to contact them. The strength of our society will be directly related to the participation of all our companies in central Oklahoma.

We have a large number of new members this year. Here are a few of the new members and their companies. We welcome all of you.

- | | |
|--------------|----------------------------|
| Donna Wyskup | State of Oklahoma |
| Jack Stinson | State of Oklahoma |
| John Rahhal | State of Oklahoma |
| Roger Melson | State of Oklahoma |
| Greg Dever | Donray Petroleum |
| Dee Jones | Duncan Oil Properties, Inc |
| Dennis Dan | Duncan Oil Properties, Inc |
| Huong Luu | Duncan Oil Properties, Inc |

Randy

Acct 1900 – Midstream / Downstream Accounting
Chair: Kathryn McKeever, Devon

Don't be back logged anymore! Come learn a lot about logs, well logs that is, at the first Midstream/Downstream Committee meeting of 2008. This month we will have an encore performance by Devon's Gayle Riggs. Last fall, Gayle presented "Geology Unplugged" and she has a new presentation called "Lots on Logs". This time, the mystery will be revealed of how exactly all of those squiggly lines on a piece paper identify oil and gas zones. We will hear the what, when, why, how, and who of well logs.

Everyone is welcome to attend this session on 2/12/08 at 4:00 at the Skirvin. This topic would be beneficial to everyone.

Anyone interested in joining the Midstream/Downstream Accounting Committee, please contact Kathryn McKeever at Kathryne.McKeever@dvn.com.

Hope to see you there!

Kathryne

Acct 2000 – Revenue
Chairs: Ashley Thomas, Devon
Shawna Dixon, Devon

This month we have the pleasure of hearing from Amanda Muniz, a Lead Accountant in Marketing and Midstream at Devon Energy.

We hope everyone can join us, and we look forward to seeing you at our first meeting in 2008!

As most of you know, Amanda is a dynamic speaker and is guaranteed to provide us with an interesting and informative presentation regarding her area of expertise. She will provide us with a presentation on the "Accountants Perspective on Marketing and Midstream".

Ashley & Shawna

Acct 2100 – Small Oil and Gas Companies
Chair: Karen Hurley

Welcome back!

I hope to see you Tuesday!

Karen Hurley

Acct 2200 – Tax
Chair: Elaine King, Chaparral Energy

COPAS Tax Committee members and guests met on January 16, 2008 at 11:30 a.m. at Northfork Bar & Grill, 2747 W Memorial. Our speakers were Trebor Nall and Brandon Young from Grant Thornton, LLP. Mr. Nall presented an update on state taxes and Mr. Young presented an update on federal taxes. We had approximately 36 members and guests present for our meeting.

Our next meeting will be February 20, 2008 at 11:30 a.m. at Northfork Bar & Grill, 2747 W Memorial. Our speaker will be Clayton Robinson with the Oklahoma Chamber of Commerce. Mr. Robinson will discuss current tax incentives available for Oklahoma.

Elaine

Acct 2300 – 2008 Spring National Meeting
Chair: Kristin Galloway, Chesapeake

We are one month closer to the National Meeting. I can't believe how fast the time is going!!! It's been pretty quiet over the last few months, but things should start picking up again.

Let's meet at 4:00 before the technical session at the Feb 12th meeting. This meeting will be with committee heads only. See you there!

Kristin

Board of Directors

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