



# The General Ledger

COPAS of Oklahoma City Newsletter

## Meeting Information

Tuesday, March 11<sup>th</sup>, 2008

Guest Fee: \$25

### Committee Meetings

#### **Small Oil & Gas Committee**

- TBD

#### **Education Committee**

- Will not meet this month

#### **Spring National Committee**

- 3:30 p.m.

#### **Revenue Committee**

- 4:00 p.m.

#### **Joint Interest / Audit Committees**

- 4:00 p.m.

#### **Financial Reporting Committee**

- Will not meet this month

#### **Midstream/Downstream Committee**

- 4:00 p.m.

### **Dinner Menu**

Classic Caesar Salad  
 Grilled Chicken Breast stuffed with Spinach and Asiago Cheese over a Sun dried Tomato ragout, offered with Lemon and Mint Risotto and grilled Asparagus

### Technical Session

#### **Social Hour**

- 4:45 to 5:45 p.m.

#### **Society Business**

- 5:30 to 5:45 p.m.

#### **Technical Speaker**

- 5:45 to 6:45 p.m.

#### **Dinner**

- 6:45 p.m.

Chocolate Marquis  
 Artisan Breads with Whipped Butter  
 Iced Water, Iced Tea, and Freshly Brewed Coffee

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### Committee News...

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### Board of Directors

### Committee Chairs



Hello all!

Education Day Spring 2008 was super! Many thanks to the Education Committee for assembling another fine group of speakers. For those of you who didn't make it to Education Day, you missed very entertaining and informative presentations and I encourage you to take advantage of future such presentations.

This was the first Education Day I can remember getting to participate in the presentation. Yes, your humble editor took the stage briefly to learn the proper etiquette of the professional handshake. Though the speaker was able to teach me "shake", I had trouble with "sit" and "stay". Maybe next year.

Also sure to be informative is our Technical Session speaker at our March 12<sup>th</sup> meeting.

We have the pleasure of hearing from former Mary of Oklahoma City, Kirk Humphreys.

Kirk Humphreys graduated from the University of Oklahoma with a BBA in Finance.

Humphreys spent the first 17 years of his business career in partnership with his brothers building a company distributing beauty products and other non-foods to leading retailers nationwide.

Since 1989 Kirk has been active in the development of commercial real estate. Humphreys Real Estate Investments owns properties in Oklahoma and surrounding states with several new projects underway in Oklahoma City.

Humphreys was elected Mayor of Oklahoma City in 1998 and re-elected in 2002. Under his leadership, the city completed the historic MAPS Projects, a \$360 million public investment which has led to more than \$2 billion of private investment in downtown Oklahoma City. Kirk's greatest accomplishment as Mayor was his leadership of MAPS for Kids, a sweeping \$690 million revitalization of the city's public schools. Kirk left the Mayor's office in late 2003 for an unsuccessful campaign for the U.S. Senate, but still keeps his hand in politics as co-host of NewsChannel 4's *Flash Point*.

Kirk is vice chairman for Aviation and Aerospace of the Greater Oklahoma City Chamber of Commerce and chairman of the Oklahoma District Council of the Urban Land Institute. He is a trustee of the Oklahoma City Airport Trust, the Oklahoma City Economic Development Trust and the Oklahoma Industries Authority. He serves on the boards of OGE Energy Corp., the Oklahoma State Fair, INTEGRIS Health, City Care and the Native American Cultural and Educational Authority.

Kirk and Danna Humphreys have been married for 35 years and have 3 children and 4 grandchildren. They are members of Henderson Hills Baptist Church where they teach a class of young married couples.

Should you see me at the meeting, please feel free to test my newly found "shake" skill. Just be forewarned that I learned all too well, "speak".

*Rick*

Newsletter Editor



*Kirk Humphreys.*

## President's Message

### COPAS OKC President's Message

Greetings Everyone! I hope that many of you have been able to avoid the many illnesses going around this season and that everyone will be healthy for the March Meeting. We have the pleasure of having former Mayor of Oklahoma City, Kirk Humphries, joining us as our March Society Technical Speaker.

COPAS Education Day was held a little early this year due to the many events coming up for the National Meeting in April. We were expected to have a good crowd for the meeting and even upgraded to a larger room at UCO to accommodate. Thank you to everyone who worked on the Education Day Committee this year to make it another great success!!!

We will begin taking nominations for our COPAS OKC BOD elections in May. If you have anyone that you

would like to recommend, please contact our nominating committee. Names, telephone numbers, and email addresses for those individuals can be found on our COPAS Website at [copasokc.org](http://copasokc.org).

In addition, we will be voting on a number of National voting items in our April Meeting coming up on April 8<sup>th</sup> so please make sure you RSVP for that meeting when the time comes. These items will be one company one vote so please have a voting representative present.

Hope to see everyone on March 11<sup>th</sup>!!!!

*Mandy Wright*, President

Email Society President: [PresOKC@copas.org](mailto:PresOKC@copas.org)

## Events Calendar

- ❖ **Spring 2008 National Meeting** –  
Oklahoma City, OK – April 21<sup>st</sup>

## Committee News

### Account 1500 - Education Chair: Carole Robinson, Chesapeake Energy

Thank you to everyone who attended Education day on February 27th. We had a great group of speakers, and enjoyed topics ranging from ethical behavior to class action lawsuits to slickwater fracs.

I especially want to thank my committee, who went above and beyond to make the event go smoothly, and jumped numerous hurdles throughout the day. My greatest appreciation to Nancy Stephenson, Paul Bowyer, Monica Green, and Melissa Meeker, for the outstanding jobs you guys did.

Believe it or not, we are already moving on Education Day for next year. If you would like to be a part of this exciting event, please contact me to join the Education Committee.

*Carole*

### Acct 1600 - Financial Reporting/Sarbanes Oxley Chair: Michael Hodges, Sandridge Energy

The financial reporting committee will not meet this month. Please check back for additional details regarding future meetings.

Thanks,

*Michael*

Accts 1300 – Audit and 1700 – Joint Interest  
JI Chairs: Dennis McGee, Chesapeake  
Melissa Gruenewald (JI), Chesapeake  
Audit Chairs: Mike Pearman, Chaparral  
Rick Stong, Chesapeake Energy

Hello, everyone!

The last meeting of the Oklahoma City Joint Interest Committee was February 12 at the Skirvin Hotel where the JI committee had 27 attendees representing 7 different companies and the audit committee had 3 attendees representing 3 companies. We discussed the Winter National Meeting in January and the status of MFI38. Since there were no additional new documents to discuss, we chose two additional accounting topics. Members of the group did presentations on MFI 23 on Discounts and MFI 49 on Awards to Employees and Contractors.

Our next meeting will be March 11, 2008 at the Skirvin Hotel. Since there is still no official business for the Joint Interest Committee, we will discuss more accounting topics. The next topics will be MFI 44 Field Computer and Communications Systems and MFI 18 Definitions - Operator and Related Entities. We hope to see you there!

*Dennis & Melissa, Joint Interest*

*Mike, & Rick, Audit*

Acct 1800 – Membership  
Chair: Randy Goben, Chesapeake

Current Count            261

Please contact Randy Goben regarding membership information at [rgoben@chkenegy.com](mailto:rgoben@chkenegy.com). If anyone is interested in joining for the 2<sup>nd</sup> half of the year the reduced membership rate is now only \$125.00. For those of you who would like to join please send in your memberships to:

COPAS-OKC  
P O Box 144  
Oklahoma City, OK 73101

If you have friends at other companies who are not members please feel free to contact them. The strength of our society will be directly related to the participation of all our companies in central Oklahoma.

Thank you!

*Randy*

**Acct 1900 – Midstream / Downstream Accounting**  
**Chair: Kathryn McKeever, Devon**

Last month, the Midstream/Downstream committee had a great presentation on Well Logs by Gayle Riggs of Devon. Three different companies were represented by the 6 attendees for the meeting.

Please join us this month when Jim Leathers, formerly of Devon, now with Superior Pipeline Company LLC, will speak to the Midstream/Downstream committee.

Everyone is welcome to attend this session on 3/11/08 at 4:00 at the Skirvin.

Anyone interested in joining the Midstream/Downstream Accounting Committee, please contact Kathryn McKeever at [Kathryne.McKeever@dvn.com](mailto:Kathryne.McKeever@dvn.com).

Thanks and hope to see you there!

*Kathryne*

**Acct 2000 – Revenue**  
**Chairs: Ashley Thomas, Devon**  
**Shawna Dixon, Devon**

This month we would like to welcome back Gayle Riggs, a geologist from Devon Energy. As you may recall, Gayle previously gave a presentation of “Geology Unplugged” last year. This month, Gayle will speak on the topic of well logs. Below is a sneak peak of the presentation:

Well logs are invaluable to oil and gas explorationists, because they record rock and fluid properties to find oil and gas zones. But logs can be mysterious continuous curves on a long piece of folded paper if you don't understand what they are, or how to read them.

Come hear an uplifting and refreshing overview of well logs and leave with a basic understanding of such topics as:

What is a Well Log?  
 Why Log a Well?  
 How do you Log a Well?

Please join us on March 11<sup>th</sup> at 4 p.m. to learn more about well logs! We hope to see you there.

*Ashley & Shawna*

**Acct 2100 – Small Oil and Gas Companies**  
**Chair: Karen Hurley**

Thank you to all the Small Oil & Gas Committee members for keeping up with COPAS. If you have topics of interest you would like to pursue for our committee, please let me know.

Thank you,

*Karen Hurley*

**Acct 2200 – Tax**  
**Chair: Elaine King, Chaparral Energy**

COPAS Tax Committee members and guests met on February 20, 2008 at 11:30 a.m. at Northfork Bar & Grill, 2747 W Memorial. Our speaker was Clayton Robinson with the Oklahoma Chamber of Commerce. Mr. Robinson discussed various tax incentives that were available with an emphasis on alternative energy incentives. We had approximately 30 members and guests present for our meeting.

Our next meeting will be March 19, 2008 at 11:30 a.m. at Northfork Bar & Grill, 2747 W Memorial. Our speaker will be Dr. Robert Terrell from the University of Central Oklahoma. Dr. Terrell will present 2 hours of ethics.

*Elaine*

**Acct 2300 – 2008 Spring National Meeting**  
**Chair: Kristin Galloway, Chesapeake**

Just barely over a month and the National Meeting is here!!! We have lots to discuss to make sure everything runs smoothly.

We've already received numerous registrations and hotel reservations, and it looks like we are going to have a great turnout! The committee heads will meet at 3:30 followed by a meeting of each committee at 4:00.

If you are volunteering for the National Meeting, please plan on attending the 4:00 meeting with your committee.

Thanks all!

*Kristin*

## Board of Directors

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