



The

General Ledger

COPAS of Oklahoma City Newsletter

Meeting Information

Tuesday, April 8th, 2008

Guest Fee: \$25

Committee Meetings

Small Oil & Gas Committee

- TBD

Education Committee

- Will not meet this month

Spring National Committee

- 3:30 p.m.

Revenue Committee

- 4:00 p.m.

Joint Interest / Audit Committees

- 4:00 p.m.

Financial Reporting Committee

- Will not meet this month

Midstream/Downstream Committee

- 4:00 p.m.

Technical Session

Social Hour

- 4:45 to 5:45 p.m.

Society Business

- 5:30 to 5:45 p.m.

Technical Speaker

- 5:45 to 6:45 p.m.

Dinner

- 6:45 p.m.

Dinner Menu

Chef's House Salad offered with Balsamic Vinaigrette and Ranch Dressing
Spice Rubbed and Grilled Breast of Chicken with Fresh Pineapple Salsa
Served with Sweet Potato and Leek Gratin

Fresh Green Beans drizzled with Lemon and Olive Oil
Artisan Breads and Whipped Butter
Chef's Selection of Dessert
Freshly Brewed Iced Tea and Iced Water
Freshly Brewed Coffee or Decaffeinated Coffee (Offered with dessert)

Hello all!

Spring is officially here and it will be a very busy month for our Spring 2008 National Meeting Committee. The Spring 2008 National Meeting will be held April 22nd through 25th. The agenda includes a number of interesting activities in addition to the opportunities to meet and exchange dialogue with fellow COPAS members nation wide.

Our April 8th meeting will be held at the Skirvin downtown and will feature Commissioner Jim Roth as our technical session speaker. Commissioner Jim Roth was appointed by Governor Brad Henry to fill the Commission seat left open by the resignation of Denise Bode. He took office on June 1, 2007.

A native of Prairie Village, Kansas,

Commissioner Roth has been a resident of Oklahoma County since 1991. He was elected Oklahoma County Commissioner, District One, in 2002 and officially took office on January 2nd, 2003. Previously, Roth served county government for eight years as a Chief Deputy and Attorney to a former District One administration and the Oklahoma County Clerk.

Commissioner Roth graduated from Kansas State University in 1991 with a BA in Political Science/Pre-Law and Oklahoma City University School of Law in 1994 with a Juris Doctor. He is also a Certified Mediator, volunteering for the Office of Handicap Concerns. Roth holds Graduate certificates from

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Board of Directors

Committee Chairs



Harvard University's Kennedy School of Government for local government executives and the Air War College's (Maxwell AFB) National Security Forum. He is a member of the Oklahoma, Kansas and American Bar Associations and is a Past-President of the National Association of Civil County Attorneys. He is also involved in Rotary Club 29, Choctaw Kiwanis, the Chambers of Commerce for Midwest City, Choctaw and the Capitol area, the AIDS Support Program, Mayflower Congregational Church, the Greater OKC United Way and Allied Arts, among others.

Commissioner Roth is an avid outdoorsman, enjoying boating and water skiing, travel and time spent with family and friends.

I hope to see you at the meeting!

Rick

Newsletter Editor



Jim Roth.

President's Message

COPAS OKC President's Message

Spring is in the air! I hope that all of you are enjoying the nice weather we have had these last few weeks as much as I have!

This month we will be voting on the National Voting Items that will be voted on at the Spring National Meeting here in Oklahoma City in April. I distributed an email to all members on March 28th with details of the voting items. If you have any questions, please do not hesitate to contact any of our Board members and we will try to answer your questions.

Speaking of the Spring National Meeting...we are expecting a great turnout! The last I had confirmed we had over 200 people registered for the National Meeting and registrations were still coming in every day. If you have not registered, make sure you get it done as soon as possible. Thank you to all of the

many volunteers who have worked so hard to make this event such a great success! I know they have all put in a lot of time and hard work and it is greatly appreciated by everyone who looks forward to these events from around the United States.

In preparation for our May meeting we are also taking nominations for our COPAS OKC BOD elections in May. If you have any candidates please contact our nominating committee. Members of the nominating committee include Mary Kruger, Mary Boyd, and Dennis McGee.

Hope to see everyone at the Skirvin on April 8th!!!

Mandy Wright, President

Email Society President: PresOKC@copas.org

Events Calendar

- ❖ **Spring 2008 National Meeting** –
Oklahoma City, OK – April 22 - 25

Committee News

Account 1500 - Education
Chair: Carole Robinson, Chesapeake Energy

Hello everyone!

The Education Committee does not plan to meet this month. Please let us know of any educational opportunities you believe might be beneficial to COPAS members.

Thank you!

Carole

Acct 1600 - Financial Reporting/Sarbanes Oxley
Chair: Michael Hodges, Sandridge Energy

The financial reporting committee will not meet this month. Please check back for additional details regarding future meetings.

Thanks,

Michael

Accts 1300 – Audit and 1700 – Joint Interest
JI Chairs: Dennis McGee, Chesapeake
Melissa Gruenewald (JI), Chesapeake
Audit Chairs: Mike Pearman, Chaparral
Rick Stong, Chesapeake Energy

Hello, everyone!

The last meeting of the Oklahoma City Joint Interest Committee and Audit Committee was March 11, 2008 where the JI Committee had 15 attendees representing 3 companies and the Audit Committee had 4 attendees representing 4 companies.

We briefly discussed the annual voting items for the meeting on April 8. We also discussed the revisions to AG 15 Gas Accounting Manual. The Revenue Committee had made updates to the document and asked the Joint Interest and Audit Committees to look at those updates and see if we had any comments. Since most of the updates were very minor, the Oklahoma City Joint Interest and Audit Committees did not have any comments.

The next meeting for both committees will be April 8, 2008 at the Skirvin Hotel. Since there is no official business for the Joint Interest and Audit Committees, we will discuss more accounting topics. The next topics will be MFI 44 Field Computer and Communications Systems and MFI 18 Definitions - Operator and Related Entities.

We hope to see you there!

Dennis & Melissa, Joint Interest

Mike, & Rick, Audit

Acct 1800 – Membership
Chair: Randy Goben, Chesapeake

Current Count 271

Please contact Randy Goben regarding membership information at rgoben@chkenegy.com. If anyone is interested in joining for the 2nd half of the year the reduced membership rate is now only \$125.00. For those of you who would like to join please send in your memberships to:

COPAS-OKC
P O Box 144
Oklahoma City, OK 73101

If you have friends at other companies who are not members please feel free to contact them. The strength of our society will be directly related to the participation of all our companies in central Oklahoma.

We continue to have new members join for the remainder of the year. We welcome all of you.

Thank you!

Randy

Acct 1900 – Midstream / Downstream Accounting
Chair: Kathryn McKeever, Devon

Ever wonder how gas is measured or how a gas meter works? Join the Midstream/Downstream committee this month as Dean Graves of Devon Energy explains the operational side of gas measurement. Mr. Graves is an excellent presenter and once you hear his presentation you will have a greater understanding of what it takes to get that gas volumes that appears on your monthly gas statements.

Everyone is welcome to attend this session on 4/08/08 at

4:00 at the Skirvin. This committee meeting will be the last meeting for this season.

Anyone interested in joining the Midstream/Downstream Accounting Committee, please contact Kathryn McKeever at Kathryne.McKeever@dn.com.

Thanks and hope to see you there!

Kathryne

Acct 2000 – Revenue
Chairs: Ashley Thomas, Devon
Shawna Dixon, Devon

Hello all!

At the previous meeting, we had 14 attendees, representing 4 different companies. Gayle Riggs of Devon Energy helped to unravel the mysteries behind well logs.

As of publication time of this newsletter, our speaker is uncommitted. However, we plan to meet at 4:00 on Tuesday.

We look forward to seeing you there!

Ashley & Shawna

Acct 2100 – Small Oil and Gas Companies
Chair: Karen Hurley

Thank you to all the Small Oil & Gas Committee members for keeping up with COPAS. If you have topics of interest you would like to pursue for our committee, please let me know.

Thank you,

Karen Hurley

Acct 2200 – Tax
Chair: Elaine King, Chaparral Energy

COPAS Tax Committee members and guests met on March 19, 2008 at 11:30 a.m. at Northfork Bar & Grill, 2747 W Memorial. Our speaker was Dr. Robert Terrell from the University of Central Oklahoma. Dr Terrell presented a 2 hour discussion on ethics and its effect in the business world. We had approximately 37 members and guests present for our meeting.

Our next meeting will be April 16, 2008 at 11:30 a.m. at Northfork Bar & Grill, 2747 W Memorial. Our speaker will be Bruce Stallsworth from the OIPA. Mr. Stallsworth will give us a legislative update.

Elaine

Acct 2300 – 2008 Spring National Meeting
Chair: Kristin Galloway, Chesapeake

Just barely over a month and the National Meeting is here!!! We have lots to discuss to make sure everything runs smoothly.

We've already received numerous registrations and hotel reservations, and it looks like we are going to have a great turnout! The committee heads will meet at 3:30 followed by a meeting of each committee at 4:00.

If you are volunteering for the National Meeting, please plan on attending the 4:00 meeting with your committee.

Thanks all!

Kristin

Board of Directors

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