



The

General Ledger

COPAS of Oklahoma City Newsletter

Meeting Information

Tuesday, September 9th, 2008

Guest Fee: \$26

Committee Meetings

Small Oil & Gas Committee

- 3:00 p.m., Founders Room

Young Professionals Committee

- 3:00 p.m., Centennial Ballroom 3

Education Committee

- Will not meet this month

Revenue Committee

- 4:00 p.m., Centennial Ballroom 1

Joint Interest / Audit Committees

- 4:00 p.m., Grand Ballroom A-B

Financial Reporting Committee

- Will not meet this month

Midstream/Downstream Committee

- 4:00 p.m., Centennial Ballroom 2

Technical Session

Social Hour

- 4:45 to 5:45 p.m., Grand Ballroom Foyer

Society Business

- 5:30 to 5:45 p.m., Grand Ballroom D-F

Technical Speaker

- 5:45 to 6:45 p.m., Grand Ballroom D-F

Dinner

- 6:45 p.m., Grand Ballroom D-F

Dinner Menu

Caesar Salad

Grilled Chicken Breast Stuffed with Spinach and Asiago Cheese over a Sundried Tomato ragout, with Lemon and Mint Risotto and Grilled Asparagus

Artisan Breads and Whipped Butter

Chocolate Marquis

Freshly Brewed Coffee or Decaffeinated Coffee (with Dessert)

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Board of Directors

Committee Chairs



Hello all!

Welcome back! We've got an exciting line up of speakers through December and hope you can take advantage of the presentations. Todd Ennenga, from Government Relations at Devon, will be speaking in the October technical session about the upcoming election, the candidates, and what their positions are related to the industry. In our December luncheon, Dr. Robert Spinks, President and CEO of United Way of Central Oklahoma will be speaking on the importance and impact of corporate citizenship.

We are excited to kick off our first meeting of the year with speaker Steve Slawson. Steve's

topic is certain to be of interest to all of us as he helps answer the question, "How Do I Talk to My Friends/Family About Energy?"

Steve Slawson is Operations Manager for Slawson Exploration in Oklahoma City.

Slawson grew up in Wichita, Kansas, in an oil family. He received bachelor's degrees in economics and mechanical engineering from Duke University. In 1981, he joined Gulf Oil in Oklahoma City working as Operations and Reservoir Engineer before joining an Oklahoma City consulting firm. Slawson

went to work for Slawson Exploration in 1983 as Reservoir Engineer and is currently Operations Manager for the company.

Slawson presently serves as Commissioner for the Marginal Well Commission and as Chairman of the OERB Scholastic Outreach Committee. He is also a member of the Society of Petroleum Engineers Public Energy Education Committee and the Oklahoma City Young Life Committee.

I look forward to seeing you there!

Rick

Newsletter Editor



Steve Slawson

President's Message

COPAS OKC President's Message

Dear COPAS Members and Prospective Members,

Where has the summer gone? One thing for sure when you are entrenched in the day to day tasks, it seems like time almost stands still. But before you know it a year has passed. So here we are again ready to start a new year of COPAS-OKC. **Our first meeting is next Tuesday, September 9th**, and will again be held at the Skirvin Hilton in downtown Oklahoma City.

Our Technical Session speaker will be **Steve Slawson**, Operations Manager for Slawson Exploration in Oklahoma City. Slawson presently serves as Commissioner for the Marginal Well Commission and as Chairman of the OERB Scholastic Outreach Committee. He is also a member of the Society of Petroleum Engineers Public Energy Education Committee and the Oklahoma City Young Life Committee. His topic is **"How Do I Talk to My Friends/Family About Energy?"** This should prove to be a very interesting presentation and help us promote the industry. We can be a positive voice and help the community better understand Oil and Gas. This session is scheduled at 5:45 to 6:45, dinner to follow.

Committees will also begin meeting on Tuesday. This will be a time to get organized and provide direction for the work to be done this year. Please note that we are looking for vice-chairs for Revenue, Audit and Midstream/Downstream Committees. This is a great

opportunity to get involved and obtain valuable skills that can help you professionally.

The scheduled times for committees will be the same as last year. Please note we have a new Committee this year for Young Professionals. This committee and Small Oil & Gas meeting time will be 3:00. The other committees, Revenue, Joint Interest/Audit and Midstream/Downstream will be meeting at 4:00. Please plan on attending and getting involved.

Also, Social Hour is scheduled at 4:45 to 5:45. This will be a great opportunity to get caught up with members and meet new members.

See you next Tuesday!

Thanks,

Kevin Ellis, President

Email Society President: PresOKC@copas.org

Events Calendar

2008 COPAS OKC Golf Classic

Fairfax Golf Club, Edmond, OK

Friday, September 12, 2008

Deadline for applications August 29,
2008

Committee News

Account 1500 - Education
Chair: Carole Robinson, Chesapeake Energy

Hello everyone!

The Education Committee does not plan to meet this month. Please let us know of any educational opportunities you believe might be beneficial to COPAS members.

Thank you!

Carole

Acct 1600 - Financial Reporting/Sarbanes Oxley
Chair: Open

The financial reporting committee will not meet this month. Please check back for additional details regarding future meetings.

Thanks,

Open

Accts 1300 – Audit and 1700 – Joint Interest
JI Chairs: Dennis McGee, Chesapeake
Melissa Gruenewald (JI), Chesapeake
Audit Chair: Rick Stong, Chesapeake Energy

Welcome back!

The next meeting for both committees will be September 9, 2008 at the Skirvin Hotel. Since there is no official business for the Joint Interest and Audit Committees, we will discuss more accounting topics.

We hope to see you there!

Dennis & Melissa, Joint Interest

Mike, & Rick, Audit

Acct 1800 – Membership
Chair: Randy Goben, Chesapeake

Please contact Randy Goben regarding membership information at randy.goben@chk.com. If anyone is interested in joining, dues are \$250. Please send in your memberships to:

COPAS-OKC
P O Box 144
Oklahoma City, OK 73101

If you have friends at other companies who are not members please feel free to contact them. The strength of our society will be directly related to the participation of all

our companies in central Oklahoma.

We continue to have new members join for the remainder of the year. We welcome all of you.

Thank you!

Randy

Acct 1900 – Midstream / Downstream Accounting
Chair: Scott Dickson, Chesapeake

Hello all and welcome to a new and exciting year for the Midstream Committee.

Our guest speaker this month is Clay Midkiff from SandRidge. Clay will be speaking to us about CO₂ plants and why CO₂ is important to the production of oil and natural gas. Please let me know if there are certain topics you would like to see discussed in future meetings.

An exciting development for this year is the possibility of

expanding the scope of the Midstream Committee to include the Services sector of the industry such as drilling, trucking, and service operations. If you are involved in the Midstream or Service sector of your company please join us this year as we hope to expand the committee to meet the needs of a very dynamic sector of the oil and gas industry.

Scott

Acct 2000 – Revenue
Chair: James Winkleman, Devon

Welcome back!

I hope you've enjoyed your summer and are ready for another great year. Our next meeting is September 9th at the Skirvin Hotel.

We are excited to bring in Wally Frank, Engineer from Devon Energy's Central Division as our first guest speaker for the year. He will provide for us a short presentation on Floods. I didn't have the heart to tell our newsletter editor

that Wally's topic wasn't about the lowa-type of floods but rather the more industry specific floods. Oh well, he'll learn.

I look forward to seeing you there!

James

Acct 2100 – Small Oil and Gas Companies
Chair: Karen Hurley

For our first meeting of the new year, we have an excellent training opportunity available to all members. Peter Vail, a professional consultant in the area of training and adult education will be giving a presentation on stress management. He will be speaking at the Small Oil and Gas committee meeting in the Skirvin Hotel's Founder's Room at 3:00 pm.

I know many of us have stressful schedules through year end and the holidays, so this training seems especially timely and useful. Please join us if you can.

Thank you,

Karen Hurley

Acct 2200 – Tax
Chair: Rachael Weber, Carl E. Gungoll Exploration LLC

Greetings!

COPAS Tax Committee will have its first meeting of the year on September 17, 2008 at Bourbon Street in Bricktown. Our speaker will be Jim Kelleher from Grant Thornton. Mr. Kelleher's presentation will be on Mergers and Acquisitions.

If anyone is interested in attending, lunch orders will be taken promptly at 11:30 and the speaker will begin at noon. Please be there by 11:20 in order to be signed in and seated when the orders are taken. The cost for lunch is \$20 for COPAS members

and \$30 for non-COPAS members. If attending, please RSVP by Friday, September 12th. The restaurant must have an accurate head count. You may RSVP to Samantha Vreeland at 426-4594 or you may email her at Samantha.vreeland@chaparralenergy.com.

I look forward to seeing you there!

Rachael

Acct 2300 – Young Professionals Committee

Hello all!

Welcome to our new committee for newcomers to the professional world and the industry!

For more information, please see the separate Young Professionals Committee page at the end of this newsletter.

Board of Directors

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Financial Reporting/Sarbanes-Oxley

Open Position, This Could Be You!

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