

The General Ledger

COPAS of Oklahoma City Newsletter

Welcome Everyone!

Summer is approaching and what better time to get started on our home improvement projects. All of my neighbors are busily planting flowers, landscaping, and generally beautifying their places. My house is easy to spot; it's the unique near-desert theme in the middle of an oasis.

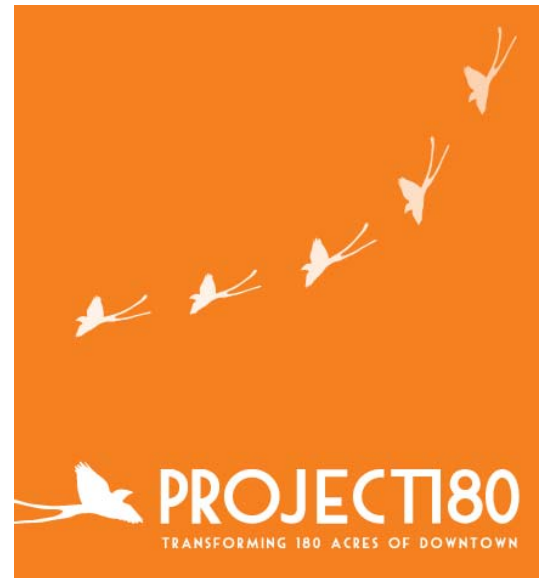
On the theme of beautifying and improving, Oklahoma City will soon kick off Project 180 to make over our downtown. Our speaker, Andrea Jane French, will provide an overview of the comprehensive three year, \$140 million initiative to build a world class downtown. The project kicks off in May 2010 and will transform more than 180 acres of streets, sidewalks, parks and plazas into a pedestrian friendly, efficient, clean and uniform downtown. The reinvestment will celebrate Oklahoma City's identity and attract economic development for decades. Although Andrea's discussion will not qualify for CPE, it should be of great interest to our membership.

Thank you to all of the Committee Chairs and Board Members who helped make the newsletter easy to assemble each month. Without their contributions, we would have only tales of my fishing excursions to read. I look forward to seeing you at the luncheon!

Rick—Editor

Meeting Information

Tuesday, May 11, 2010



Technical Session

Registration

11:00 am—11:30 am Venetian Room

Technical Speaker & Lunch

11:30 am—1:30 pm Venetian Room

Lunch Menu

Guest Fee \$26

Tender Spinach Leaves with Field Mushrooms, Julienne Beets, & Feta Cheese, Served with Red Onion Vinaigrette

Stuffed Roasted Chicken with Leeks & Mushrooms, & Morel Mushroom Sauce served with Mashed Potatoes and Chef's Selection of Seasonal Vegetables

Chocolate Crème Brule Cheesecake with Caramelized Figs and Crème Fraiche and Key Lime Tartlet with White Chocolate Shavings

Inside:

[President's Message](#)

[Technical Session Speaker](#)

[Bio](#)

[Committee Information](#)

[Board Information](#)

President's Message

Hi Everyone,

Once again, it is time for our annual Employer Appreciation Luncheon. This has been a great year for COPAS of Oklahoma City. Starting with the Golf Tournament, continuing on with some incredible speakers and lots of active participation in our Committee meetings, a hugely successful Education Day, and attendance by several members at the National Meetings in Branson and Santa Barbara, COPAS-OKC has once again shown itself to be an active, vibrant Society. This is, of course, a great reflection on our over 270 members. However, it is also a tribute to our employers who have continued to be strong supporters of our organization, providing both the time and financial support which are essential to the active involvement of our membership.



I hope each of you will thank your employer for their support, and invite your bosses to join us at the Employer Appreciation Luncheon as the guest of COPAS of Oklahoma City.

On a personal note, it has been both a pleasure and an honor to serve as President of COPAS-OKC over the past year. I have continued relationships with long standing members, and have met many of our newer members. Throughout the year, I have been continually impressed with the energy and commitment of our members, especially those times where people enthusiastically step up and take on critical roles within the Society.

I would like to thank each and every one of you for making this yet another wonderful year for COPAS-OKC, and for making my term as President both enjoyable and fulfilling.

See you all on Tuesday.

Jeff Marsel, President

Email Society President: PresOKC@copas.org



Is this Jeff sliding into summer?

Technical Session

Andrea French recently joined the **City of Oklahoma City** as the **Project 180 Liaison**. In this role, Andrea will work with downtown stakeholders to communicate Project 180's scope, timing and phasing. Andrea is also responsible for working closely with City departments in order to ensure that the public has timely and consistent information regarding possible street closures and changes to normal routes and commutes.

Andrea is a 2004 alumnus of the University of Baltimore in Baltimore, Maryland, where she graduated cum laude with a B.A. in Government & Public Policy. Immediately after graduation, Andrea was offered an opportunity to work in finance, but quickly realized her passion was in serving the public and therefore began working as a legislative aide in the Maryland General Assembly. After completing 2 legislative sessions for the State of Maryland, Andrea was offered a position working for the Mayor of Baltimore as her lead transportation liaison. In this role, Andrea handled budget, policy and legislative issues on behalf of the Mayor as it related to transportation needs for the City of Baltimore.

Shortly after completing 2 years in this role, Andrea's husband was offered a position as Director of Government & Public Affairs for British Petroleum Oil & Gas in Oklahoma. After a quick first-time visit, Andrea & Jason decided this was a wonderful opportunity and became official residents of Oklahoma in June of 2009.

Prior to joining the City of Oklahoma City, Andrea was asked to help coordinate and manage the MAPS 3 campaign with the Greater OKC Chamber of Commerce. During the campaign,



Andrea worked to develop coalition support and was tasked with disseminating the pro MAPS message through the coordination of over 100 speaking events and engagements.

Andrea and her husband, Jason, live on beautiful Ski Island Lake just west of Lake Hefner in Oklahoma City. Away from work, Andrea enjoys exercising, trying new restaurants and spending lots of time relaxing with her husband and their Husky rescue named Maya.



*Andrea French, City of Oklahoma City
Project 180 Liaison*

Account 1300—Audit and 1700—Joint Interest

JI Chairs: Dennis McGee, Chesapeake

Melissa Gruenewald (JI), Chesapeake

Audit Chair: Rick Stong, Chesapeake

Hello, everyone! The last meeting of the Audit and Joint Interest committee was held on Tuesday, April 13 at 4:00 at the Skirvin Hotel. The Audit Committee had 6 people representing 4 companies, and the Joint Interest Committee had 40 people representing 5 companies.

We discussed the voting items that were taking place during the general session. We voted on the Used Equipment Percentage Rates of 75/65/50. It passed unanimously by a vote of 5-0. We ended our meeting with a discussion of how unpaid JIB balances affect whether or not a company is allowed to perform a Joint Venture Audit.

We will not have a meeting on Tuesday, May 11, 2010 since it is the annual Employer Appreciation Luncheon. Also, we will not meet this summer. We will see you again next fall!

Dennis & Melissa

Joint Interest

Rick

Audit

Account 1500—Education

Chair: Melissa Meeker, Chesapeake

The Education Committee will not meet in May.

If you have any questions, comments, concerns or suggestions, please feel free to contact me at melissa.meeker@chk.com.

Melissa

**Account 1800—Membership
Chair: Randy Goben, Chesapeake**

Everyone have a great summer and we will be forwarding information for next year's membership in July. If you know anyone you would like us to send a membership packet, please let me know and we will be glad to forward information to them. We look forward to continuing to increase our membership next year. Our goal is to make COPAS OKC one of the best societies in COPAS and with your continued support that goal is very achievable. Please contact Randy Goben regarding membership information at randy.goben@chk.com.

COPAS-OKC

P O Box 144

Oklahoma City, OK 73101

Randy



Vacation time at last and Randy is packed and ready to go...

Account 1600—Financial Reporting / Sarbanes Oxley
Chair: Travis Williams, Grant Thornton

We will not meet in May. If you have any topic ideas for a future meeting or want to suggest a presenter, please e-mail me at travis.williams@gt.com.

Travis

Account 2000—Revenue
Chairs: Kimberly Marquis, Devon
Tiffany Starnes, Devon

The Revenue Committee will not be meeting in May.

At our last meeting on April 13th, we had 14 people in attendance, representing 4 different companies. We had an excellent discussion/review of the recent MMS training on *Reporting on Federal Units and Communitization Agreements*.

We've had a great year and look forward to seeing you all in the fall! Have a safe summer!

Kimberly & Tiffany

CPE

Account 1900—Midstream / Downstream Accounting
Chairs: Stacey Clark, Chesapeake
Julie McCann, Chesapeake

We would like to thank the 4 individuals representing one company that attended the last meeting on April 13th. At that meeting David DeLaO, Manager-Drilling Engineering, Southern Division, from Chesapeake Energy gave a presentation on Drilling Operations.

We also have one announcement, Julie and I will be stepping down as co-chair and chair of the Midstream/Downstream Committee. If you are interested in taking over either role for the next COPAS year, please let either of us know.

Stacey & Julie

CPE



Account 2100—Small Oil & Gas Companies
Chair: Diana Voss, Ward Petroleum

The Small Oil and Gas Companies Committee will not meet in May. If anyone has a speaker in mind or a topic of discussion for future meetings, please let me know.

Thank you,

Diana

Account 2200—Tax
Chair: Rebecca Priest, OGE Energy Corp

Our next meeting is on Wednesday, May 19, 2010 at the SandRidge Energy Annex. Our speaker will be Mike Cugevan with Martindale. His presentation will be a discussion of issues/topics that were covered at the North American Petroleum Accounting Conference.

The cost for lunch is \$20 for COPAS members and \$30 for non-COPAS members. If you are interested in attending and would like information about the location, you may RSVP to Samantha Vreeland at 426-4594 or you may email her at Samantha.vreeland@chaparralenergy.com.

At our last meeting held on April 21, 2010, Mark Whitman with Ernst & Young, LLP discussed Health Care Reform Legislation.

Rebecca

Account 2300—New Professionals Committee
Chairs: Jennifer Manning, Devon
Krystal Goodman, Devon
Houston Lee, Devon

The New Professional's Committee met in March to hear Dr Mellor speak about the 5 keys to Leadership. It was very informational and inspirational to hear him speak so passionately about life.

The New Professionals Committee will not be meeting on May 11, 2010. Those who would like, can attend the Midstream/Marketing session.

Jennifer, Krystal, & Houston



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